

SIGNLINK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

SIGNLINK LIMITED
UNAUDITED ACCOUNTS
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SIGNLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Alexander Crosbie
Company Number	08440776 (England and Wales)
Registered Office	15-23 Park house Greenhill Crescent Watford WD18 8PH
Accountants	The Peek Partnership Limited Unit 1, Chancerygate Business Center Stonefield Way Ruislip Middlesex HA4 0JA

SIGNLINK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	4,096	5,120
Tangible assets	5	18,408	23,081
		<u>22,504</u>	<u>28,201</u>
Current assets			
Inventories		19,866	18,642
Debtors		29,446	34,522
Cash at bank and in hand		309,542	226,193
		<u>358,854</u>	<u>279,357</u>
Creditors: amounts falling due within one year		(71,588)	(56,425)
Net current assets		<u>287,266</u>	<u>222,932</u>
Total assets less current liabilities		309,770	251,133
Creditors: amounts falling due after more than one year		(32,707)	(37,783)
Provisions for liabilities			
Deferred tax		(4,340)	(3,791)
Net assets		<u>272,723</u>	<u>209,559</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		272,722	209,558
Shareholders' funds		<u>272,723</u>	<u>209,559</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 December 2023 and were signed on its behalf by

Alexander Crosbie
Director

Company Registration No. 08440776

SIGNLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Signlink Limited is a private company, limited by shares, registered in England and Wales, registration number 08440776. The registered office is 15-23 Park house , Greenhill Crescent, Watford, WD18 8PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing Balance 35%
Plant & machinery	Reducing Balance 40%
Motor vehicles	Reducing Balance 25%
Fixtures & fittings	Reducing balance 25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SIGNLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets	Total £
Cost	
At 1 April 2022	25,000
At 31 March 2023	25,000
Amortisation	
At 1 April 2022	19,880
Charge for the year	1,024
At 31 March 2023	20,904
Net book value	
At 31 March 2023	4,096
At 31 March 2022	5,120
5 Tangible fixed assets	Total £
Cost or valuation	
At 1 April 2022	137,902
Additions	2,864
At 31 March 2023	140,766
Depreciation	
At 1 April 2022	114,821
Charge for the year	7,537
At 31 March 2023	122,358
Net book value	
At 31 March 2023	18,408
At 31 March 2022	23,081

6 Transactions with related parties

The director A Crosbie, operate a loan account with company which enables it to trade on day to day basis. At the year end the company owed the director £43080 on this loan account.

7 Average number of employees

During the year the average number of employees was 3 (2022: 4).

