

**SIGNLINK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

SIGNLINK LIMITED
UNAUDITED ACCOUNTS
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SIGNLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Alexander Crosbie
Company Number	08440776 (England and Wales)
Registered Office	15-23 Park house Greenhill Crescent Watford WD18 8PH
Accountants	The Peek Partnership Limited 15-23, Park house Greenhill Crescent Watford WD18 8PH

SIGNLINK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	6,400	8,000
Tangible assets	5	17,579	22,189
		<hr/> 23,979	<hr/> 30,189
Current assets			
Inventories		11,385	15,600
Debtors		44,014	26,232
Cash at bank and in hand		232,791	119,547
		<hr/> 288,190	<hr/> 161,379
Creditors: amounts falling due within one year		(110,800)	(117,486)
Net current assets		<hr/> 177,390	<hr/> 43,893
Total assets less current liabilities		201,369	74,082
Creditors: amounts falling due after more than one year		(53,362)	(53,362)
Provisions for liabilities			
Deferred tax		(3,399)	(2,136)
Net assets		<hr/> 144,608	<hr/> 18,584
Capital and reserves			
Called up share capital		1	1
Profit and loss account		144,607	18,583
Shareholders' funds		<hr/> 144,608	<hr/> 18,584

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2021 and were signed on its behalf by

Alexander Crosbie
Director

Company Registration No. 08440776

SIGNLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Signlink Limited is a private company, limited by shares, registered in England and Wales, registration number 08440776. The registered office is 15-23 Park house , Greenhill Crescent, Watford, WD18 8PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing Balance 35%
Plant & machinery	Reducing Balance 40%
Fixtures & fittings	Reducing balance 25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SIGNLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Intangible fixed assets	Total £
Cost	
At 1 April 2020	25,000
At 31 March 2021	25,000
Amortisation	
At 1 April 2020	17,000
Charge for the year	1,600
At 31 March 2021	18,600
Net book value	
At 31 March 2021	6,400
At 31 March 2020	8,000
5 Tangible fixed assets	Total £
Cost or valuation	
At 1 April 2020	117,390
Additions	5,020
At 31 March 2021	122,410
Depreciation	
At 1 April 2020	95,201
Charge for the year	9,630
At 31 March 2021	104,831
Net book value	
At 31 March 2021	17,579
At 31 March 2020	22,189

6 Transactions with related parties

The director A Crosbie, operate a loan account with company which enables it to trade on day to day basis. At the year end the company owed the director £52,882 on this loan account.

7 Average number of employees

During the year the average number of employees was 4 (2020: 3).

