

**SIGNLINK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

SIGNLINK LIMITED
UNAUDITED ACCOUNTS
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SIGNLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Alexander Crosbie
Company Number	08440776 (England and Wales)
Registered Office	15-23 Park house Greenhill Crescent Watford WD18 8PH
Accountants	The Peek Partnership Limited 15-23, Park house Greenhill Crescent Watford WD18 8PH

SIGNLINK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	8,000	10,000
Tangible assets	5	22,189	24,627
		<hr/> 30,189	<hr/> 34,627
Current assets			
Inventories		15,600	8,500
Debtors		26,232	58,913
Cash at bank and in hand		119,547	93,528
		<hr/> 161,379	<hr/> 160,941
Creditors: amounts falling due within one year		(117,486)	(68,690)
		<hr/> 43,893	<hr/> 92,251
Net current assets			
		<hr/> 74,082	<hr/> 126,878
Total assets less current liabilities			
		(53,362)	(94,308)
Creditors: amounts falling due after more than one year			
Provisions for liabilities			
Deferred tax	6	(2,136)	-
		<hr/> 18,584	<hr/> 32,570
Net assets			
		<hr/> <hr/> 18,584	<hr/> <hr/> 32,570
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,583	32,569
		<hr/> 18,584	<hr/> 32,570
Shareholders' funds		<hr/> <hr/> 18,584	<hr/> <hr/> 32,570

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 January 2021 and were signed on its behalf by

Alexander Crosbie
Director

Company Registration No. 08440776

SIGNLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Signlink Limited is a private company, limited by shares, registered in England and Wales, registration number 08440776. The registered office is 15-23 Park house , Greenhill Crescent, Watford, WD18 8PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing Balance
Plant & machinery	Reducing Balance
Motor vehicles	Reducing Balance
Fixtures & fittings	Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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4 Intangible fixed assets		Total £
Cost		
At 1 April 2019		25,000
At 31 March 2020		25,000
Amortisation		
At 1 April 2019		15,000
Charge for the year		2,000
At 31 March 2020		17,000
Net book value		
At 31 March 2020		8,000
At 31 March 2019		10,000
5 Tangible fixed assets		Total £
Cost or valuation		
At 1 April 2019		106,236
Additions		11,154
At 31 March 2020		117,390
Depreciation		
At 1 April 2019		81,609
Charge for the year		13,592
At 31 March 2020		95,201
Net book value		
At 31 March 2020		22,189
At 31 March 2019		24,627
6 Deferred taxation	2020 £	2019 £
Accelerated capital allowances	2,136	-
	2020 £	2019 £
Charged to the profit and loss account	2,136	-
Provision at end of year	2,136	-

7 Transactions with related parties

The director A Crosbie, operate a loan account with company which enables it to trade on day to day basis. At the year end the company owed the director £40,000.00 on this loan account. Dividends amounting to £25,000 was Proposed to director during the year

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8 Average number of employees

During the year the average number of employees was 3 (2019: 3).

