

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Baines Alsbury Leisure (Derby) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Baines Alsbury Leisure (Derby) Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: M J Alsbury

REGISTERED OFFICE: Rollerworld
Mansfield Road
Derby
Derbyshire
DE21 4AW

REGISTERED NUMBER: 08439878 (England and Wales)

ACCOUNTANTS: Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Abridged Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		25,317		38,919
CURRENT ASSETS					
Stocks		12,002		1,875	
Debtors		4,297		2,223	
Cash at bank and in hand		<u>105,006</u>		<u>2,594</u>	
		121,305		6,692	
CREDITORS					
Amounts falling due within one year		<u>93,989</u>		<u>66,045</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,316</u>		<u>(59,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,633		(20,434)
PROVISIONS FOR LIABILITIES			<u>3,644</u>		<u>5,144</u>
NET ASSETS/(LIABILITIES)			<u>48,989</u>		<u>(25,578)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>48,889</u>		<u>(25,678)</u>
SHAREHOLDERS' FUNDS			<u>48,989</u>		<u>(25,578)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

M J Alsbury - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Baines Alsbury Leisure (Derby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services relating to the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 14).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2021	154,868
Additions	797
At 31 March 2022	<u>155,665</u>
DEPRECIATION	
At 1 April 2021	115,949
Charge for year	14,399
At 31 March 2022	<u>130,348</u>
NET BOOK VALUE	
At 31 March 2022	<u>25,317</u>
At 31 March 2021	<u>38,919</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **COVID-19**

The COVID-19 pandemic developed rapidly throughout 2020 and 2021 with the UK government and the devolved administrations of the United Kingdom introducing various measures that have affected economic activity.

The company have taken all necessary measures to monitor and mitigate the effects of COVID-19, such as health and safety measures for our staff and visitors.

The measures introduced by the government during this accounting year, and subsequently, did have an impact upon the business, with an initial reduction in demand as both the company and customers developed strategies to deal with the impact of the pandemic.

The company will continue to follow government policies and guidelines and to continue operations in the best and safest way possible without endangering the health of our staff or visitors.

There has been no impact upon the company's liquidity or ability to continue as a going concern arising from the pandemic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.