REGISTERED NUMBER: 08439878 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Baines Alsbury Leisure (Derby) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Baines Alsbury Leisure (Derby) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	A M Baines M J Alsbury
REGISTERED OFFICE:	Rollerworld Mansfield Road Derby Derbyshire DE21 4AW
REGISTERED NUMBER:	08439878 (England and Wales)
ACCOUNTANTS:	Bourne & Co. Chartered Accountants 3 Charnwood Street Derby Derbyshire DE1 2GY

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		84,315		101,007
CURRENT ASSETS					
Stocks	5	11,913		12,449	
Debtors	6	2,018		9,236	
Cash at bank and in hand		35,707		17,733	
		49,638		39,418	
CREDITORS					
Amounts falling due within one year	7	115,643		101,658	
NET CURRENT LIABILITIES			(66,005)		(62,240)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,310		38,767
PROVISIONS FOR LIABILITIES			11,535		14,716
NET ASSETS			6,775		24,051
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			6,675		23,951
SHAREHOLDERS' FUNDS			6,775		24,051

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

M J Alsbury - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Baines Alsbury Leisure (Derby) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services relating to the period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 23) .

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4. **TANGIBLE FIXED ASSETS**

	Leasehold property improvements £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017 and 31 March 2018	126,667	23,946	2,800	630	154,043
DEPRECIATION					
At 1 April 2017	45,602	6,349	697	388	53,036
Charge for year	12,666	3,520	421	85	16,692
At 31 March 2018	58,268	9,869	1,118	473	69,728
NET BOOK VALUE					
At 31 March 2018	68,399	14,077	1,682	157	84,315
At 31 March 2017	81,065	17,597	2,103	242	101,007

5. **STOCKS**

	2018 £	2017 £
Stocks	11,913	12,449

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Tax	-	6,658
Prepayments	2,018	2,578
	2,018	9,236

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	16,458	13,937
Social security and other taxes	20,452	17,255
Other creditors	2,505	143
Directors' current accounts	74,268	62,327
Accrued expenses	1,960	7,996
	115,643	101,658

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100