

The Customer View Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

MJH Accountants Limited
129 Woodplumpton Road
Fulwood
Preston
Lancashire
PR2 3LF

The Customer View Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u> to <u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Financial Statements	<u>7</u> to <u>14</u>

The Customer View Limited

Company Information

Director	Mr P R Heaven
Registered office	129 Woodplumpton Road Fulwood Preston Lancashire PR2 3LF
Bankers	Co-operative Bank Commercial Centre Delf House Southway Skelmersdale Lancashire WN8 6NY
Accountants	MJH Accountants Limited 129 Woodplumpton Road Fulwood Preston Lancashire PR2 3LF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
The Customer View Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Customer View Limited for the year ended 31 March 2017 as set out on pages 3 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Customer View Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Customer View Limited and state those matters that we have agreed to state to the Board of Directors of The Customer View Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Customer View Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Customer View Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Customer View Limited. You consider that The Customer View Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Customer View Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MJH Accountants Limited
129 Woodplumpton Road
Fulwood
Preston
Lancashire
PR2 3LF

15 December 2017

The Customer View Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>38,460</u>	<u>47,776</u>
Total comprehensive income for the year		<u><u>38,460</u></u>	<u><u>47,776</u></u>

The notes on pages 7 to 14 form an integral part of these financial statements.

The Customer View Limited
(Registration number: 08439764)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	7,000	14,000
Tangible assets	<u>4</u>	1,141	1,703
		<u>8,141</u>	<u>15,703</u>
Current assets			
Debtors	<u>5</u>	31,906	18,058
Cash at bank and in hand		64,741	78,069
		96,647	96,127
Creditors: Amounts falling due within one year	<u>6</u>	(53,575)	(111,294)
Net current assets/(liabilities)		<u>43,072</u>	<u>(15,167)</u>
Total assets less current liabilities		51,213	536
Creditors: Amounts falling due after more than one year	<u>6</u>	(50,000)	-
Provisions for liabilities		(217)	-
Net assets		<u>996</u>	<u>536</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		896	436
Total equity		<u>996</u>	<u>536</u>

The notes on pages 7 to 14 form an integral part of these financial statements.
Page 4

The Customer View Limited

(Registration number: 08439764)

Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 December 2017

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Mr P R Heaven

Director

The notes on pages 7 to 14 form an integral part of these financial statements.

The Customer View Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	436	536
Profit for the year	-	38,460	38,460
Total comprehensive income	-	38,460	38,460
Dividends	-	(38,000)	(38,000)
At 31 March 2017	100	896	996

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	660	760
Profit for the year	-	47,776	47,776
Total comprehensive income	-	47,776	47,776
Dividends	-	(48,000)	(48,000)
At 31 March 2016	100	436	536

The notes on pages 7 to 14 form an integral part of these financial statements.

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

129 Woodplumpton Road

Fulwood

Preston

Lancashire

PR2 3LF

The principal place of business is:

130 Fossdale Moss

Leyland

Lancashire

PR26 7AT

These financial statements were authorised for issue by the director on 15 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Furniture, fittings and equipment

Depreciation method and rate

25% straight line & 33.3% on cost

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2016	35,000	35,000
At 31 March 2017	35,000	35,000
Amortisation		
At 1 April 2016	21,000	21,000
Amortisation charge	7,000	7,000
At 31 March 2017	28,000	28,000
Carrying amount		
At 31 March 2017	7,000	7,000
At 31 March 2016	14,000	14,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	2,528	2,528
Additions	90	90
	<hr/>	<hr/>
At 31 March 2017	2,618	2,618
	<hr/>	<hr/>
Depreciation		
At 1 April 2016	825	825
Charge for the year	652	652
	<hr/>	<hr/>
At 31 March 2017	1,477	1,477
	<hr/>	<hr/>
Carrying amount		
At 31 March 2017	1,141	1,141
	<hr/>	<hr/>
At 31 March 2016	1,703	1,703
	<hr/>	<hr/>

5 Debtors

	2017 £	2016 £
Trade debtors	31,734	18,058
Other debtors	172	-
	<hr/>	<hr/>
Total current trade and other debtors	31,906	18,058
	<hr/>	<hr/>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Director's current account	9	34,478	92,348
Taxation and social security		6,265	7,213
Other creditors		12,832	11,733
		<hr/>	<hr/>
		53,575	111,294
		<hr/>	<hr/>
Due after one year			
Loans and borrowings	7	50,000	-
		<hr/>	<hr/>

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Other borrowings	50,000	-

8 Dividends

	2017 £	2016 £
Interim dividend of £380.00 (2016 - £480.00) per ordinary share	38,000	48,000

9 Related party transactions

Key management personnel

In common with many small owner managed companies, the director transacts with the company by way of a loan account. 5% interest has been charged on the average balance. A summary of the transactions is shown below.

Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	Dividends paid £	5% interest £	At 31 March 2017 £
2017						
Mr P R Heaven	92,348	(33,085)	1,903	19,000	4,313	84,479

	At 1 April 2015 £	Advances to directors £	Repayments by director £	Dividends paid £	At 31 March 2016 £
2016					
Mr P R Heaven	60,604	(27,000)	10,744	48,000	92,348

Directors' remuneration

The director's remuneration for the year was as follows:

2017	2016
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Remuneration

Page 11

£	£
8,052	4,776

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

10 Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously, as detailed below:

Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	21,000	-	-	21,000
Tangible assets	397	-	-	397
	<u>21,397</u>	<u>-</u>	<u>-</u>	<u>21,397</u>
Current assets				
Debtors	47,872	-	-	47,872
Cash at bank and in hand	10,213	-	-	10,213
	58,085	-	-	58,085
Creditors: Amounts falling due within one year	<u>(78,722)</u>	<u>-</u>	<u>-</u>	<u>(78,722)</u>
Net current liabilities	<u>(20,637)</u>	<u>-</u>	<u>-</u>	<u>(20,637)</u>
Net assets	<u>760</u>	<u>-</u>	<u>-</u>	<u>760</u>
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	660	-	-	660
Total equity	<u>760</u>	<u>-</u>	<u>-</u>	<u>760</u>

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	14,000	-	-	14,000
Tangible assets	1,703	-	-	1,703
	<u>15,703</u>	<u>-</u>	<u>-</u>	<u>15,703</u>
Current assets				
Debtors	18,058	-	-	18,058
Cash at bank and in hand	78,069	-	-	78,069
	96,127	-	-	96,127
Creditors: Amounts falling due within one year	<u>(111,294)</u>	<u>-</u>	<u>-</u>	<u>(111,294)</u>
Net current liabilities	<u>(15,167)</u>	<u>-</u>	<u>-</u>	<u>(15,167)</u>
Net assets	<u>536</u>	<u>-</u>	<u>-</u>	<u>536</u>
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	436	-	-	436
Total equity	<u>536</u>	<u>-</u>	<u>-</u>	<u>536</u>

The Customer View Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Profit and Loss Account for the year ended 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	234,465	-	-	234,465
Cost of sales	(154,118)	-	-	(154,118)
Gross profit	80,347	-	-	80,347
Administrative expenses	(21,001)	-	-	(21,001)
Other operating income	25	-	-	25
Operating profit	59,371	-	-	59,371
Other interest receivable and similar income	23	-	-	23
	23	-	-	23
Profit before tax	59,394	-	-	59,394
Taxation	(11,618)	-	-	(11,618)
Profit for the financial year	47,776	-	-	47,776

Page 14

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.