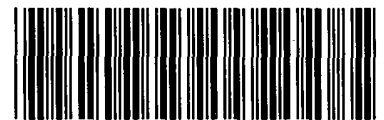


COMPANY REGISTRATION NUMBER 08439076

SHELBORN ASSET MANAGEMENT LTD
ABBREVIATED ACCOUNTS
31 MARCH 2016

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SHELBORN ASSET MANAGEMENT LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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SHELBORN ASSET MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible Assets		3,113	4,151
CURRENT ASSETS			
Debtors		538,985	228,596
Cash at Bank and in Hand		<u>68,204</u>	<u>212,274</u>
		607,189	440,870
CREDITORS: Amounts falling due within one year		<u>594,113</u>	<u>430,056</u>
NET CURRENT ASSETS		<u>13,076</u>	<u>10,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,189</u>	<u>14,965</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	300	300
Profit and Loss Account		<u>15,889</u>	<u>14,665</u>
SHAREHOLDERS' FUNDS		<u>16,189</u>	<u>14,965</u>

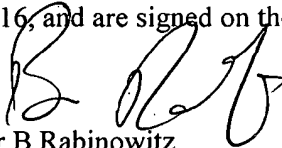
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2016, and are signed on their behalf by:


Mr B Rabinowitz
Director

Company Registration Number: 08439076

The notes on pages 2 to 3 form part of these abbreviated accounts.

SHELBORN ASSET MANAGEMENT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>6,009</u>
DEPRECIATION	
At 1 April 2015	1,858
Charge for year	<u>1,038</u>
At 31 March 2016	<u>2,896</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,113</u>
At 31 March 2015	<u>4,151</u>

SHELBORN ASSET MANAGEMENT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary "A" shares of £1 each	100	100	100	100
Ordinary "B" shares of £1 each	100	100	100	100
Ordinary "C" shares of £1 each	100	100	100	100
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>