

Registered number: 08438796

Brookman Services Limited (Formerly Brookman Solicitors Limited)

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 30 April 2023

Balance sheet
As at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	9,960	13,281
		<u>9,960</u>	<u>13,281</u>
Current assets			
Accrued sales		-	89,159
Debtors: amounts falling due within one year	5	407,483	1,087,295
Cash at bank and in hand	6	111,816	49,059
		<u>519,299</u>	<u>1,225,513</u>
Creditors: amounts falling due within one year	7	(46,114)	(272,342)
Net current assets		<u>473,185</u>	<u>953,171</u>
Total assets less current liabilities		<u>483,145</u>	<u>966,452</u>
Net assets		<u><u>483,145</u></u>	<u><u>966,452</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		483,045	966,352
		<u>483,145</u>	<u>966,452</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 January 2024.

H M A Brookman

Balance sheet (continued)
As at 30 April 2023

Directors

The notes on pages 3 to 7 form part of these financial statements.

Notes to the financial statements
For the year ended 30 April 2023

1. General information

Brookman Services Limited is a private company, limited by shares, incorporated and domiciled in the United Kingdom. With effect from 14 June 2021, the name of the company was changed from Brookman Solicitors Limited to Brookman Services Limited. The address of its registered office and principal place of business are disclosed on the company information page. The principal activity of the company was that of family lawyers.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

Notes to the financial statements
For the year ended 30 April 2023

2. Accounting policies (continued)

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	on reducing balance
Office equipment	-	25%	on reducing balance
Computer equipment	-	25%	on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.7 Work in progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the financial statements
For the year ended 30 April 2023

2. Accounting policies (continued)

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2022	1,500,000
At 30 April 2023	<u>1,500,000</u>
Amortisation	
At 1 May 2022	1,500,000
At 30 April 2023	<u>1,500,000</u>
Net book value	
At 30 April 2023	<u><u>-</u></u>
At 30 April 2022	<u><u>-</u></u>

Notes to the financial statements
For the year ended 30 April 2023

4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 May 2022	21,307	56,886	78,193
At 30 April 2023	21,307	56,886	78,193
Depreciation			
At 1 May 2022	18,982	45,930	64,912
Charge for the year on owned assets	581	2,740	3,321
At 30 April 2023	19,563	48,670	68,233
Net book value			
At 30 April 2023	1,744	8,216	9,960
At 30 April 2022	2,325	10,956	13,281

5. Debtors

	2023 £	2022 £
Trade debtors	294,758	1,061,390
Other debtors	112,725	-
Prepayments and accrued income	-	25,905
	<u>407,483</u>	<u>1,087,295</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	111,816	49,059
Less: bank overdrafts	(2)	(31)
	<u>111,814</u>	<u>49,028</u>

Notes to the financial statements
For the year ended 30 April 2023

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	2	31
Trade creditors	-	4,991
Other taxation and social security	4,871	13,623
Other creditors	37,241	224,224
Accruals and deferred income	4,000	29,473
	<u>46,114</u>	<u>272,342</u>

8. Related party transactions

Creditors (Notes 8 & 9) include £37,241 (2022:£78,757) an amount owed to Mr H M A Brookman, a director of the company. The company loans have been secured by personal guarantees from Mr H M A Brookman.

9. Controlling party

The controlling party is Mr H M A Brookman who holds 50% of the issued share capital with 75% of the voting rights.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.