

**Unaudited Financial Statements for the Year Ended 30th April 2016**

**for**

**BROOKMAN SOLICITORS LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2016**

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**BROOKMAN SOLICITORS LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

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**DIRECTORS:**

H M A Brookman  
Miss T R Brookman  
J K Brookman

**REGISTERED OFFICE:**

26-28 Bedford Row  
London  
WC1R 4LP

**REGISTERED NUMBER:**

08438796 (England and Wales)

**ACCOUNTANTS:**

Munslows LLP  
Chartered Certified Accountants  
2nd Floor  
New Penderel House  
283-288 High Holborn  
London  
WC1V 7HP

**Balance Sheet**  
**30TH APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,200,000		1,350,000
Tangible assets	3		<u>33,258</u>		<u>46,003</u>
			<b>1,233,258</b>		<b>1,396,003</b>
<b>CURRENT ASSETS</b>					
Stocks		113,267		124,192	
Debtors	4	877,820		604,874	
Cash in hand		<u>454</u>		<u>360</u>	
		<b>991,541</b>		<b>729,426</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,246,898</u>		<u>1,013,638</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(255,357)</b>		<b>(284,212)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>977,901</b>		<b>1,111,791</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>750,000</u>		<u>1,000,000</u>
<b>NET ASSETS</b>			<b>227,901</b>		<b>111,791</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>227,801</u>		<u>111,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>227,901</b>		<b>111,791</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th January 2017 and were signed on its behalf by:

H M A Brookman - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30TH APRIL 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- For the period of lease
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1st May 2015	
and 30th April 2016	<u>1,500,000</u>
<b>AMORTISATION</b>	
At 1st May 2015	150,000
Amortisation for year	<u>150,000</u>
At 30th April 2016	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 30th April 2016	<u>1,200,000</u>
At 30th April 2015	<u>1,350,000</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH APRIL 2016

## 3. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st May 2015	171	1,827	22,141	37,369	61,508
Additions	-	-	3,261	7,246	10,507
Disposals	(171)	(1,827)	(5,156)	(9,239)	(16,393)
At 30th April 2016	-	-	20,246	35,376	55,622
<b>DEPRECIATION</b>					
At 1st May 2015	171	457	5,535	9,342	15,505
Charge for year	-	-	4,000	7,086	11,086
Eliminated on disposal	(171)	(457)	(1,289)	(2,310)	(4,227)
At 30th April 2016	-	-	8,246	14,118	22,364
<b>NET BOOK VALUE</b>					
At 30th April 2016	-	-	12,000	21,258	33,258
At 30th April 2015	-	1,370	16,606	28,027	46,003

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	844,693	506,918
Other debtors	5,036	47,277
Prepayments and accrued income	28,091	50,679
	<u>877,820</u>	<u>604,874</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	621,315	295,610
Other loans	-	21,870
Trade creditors	51,948	76,678
Tax	70,116	54,372
Social security and other taxes	205,374	89,953
Other creditors	8,712	-
Directors' loan accounts	253,947	424,758
Accruals and deferred income	35,486	50,397
	<u>1,246,898</u>	<u>1,013,638</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Directors' loan accounts	<u>750,000</u>	<u>1,000,000</u>

## 7. PREFERENCE SHARES

Details of preference shares are as follows:

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	A Ordinary shares	£1	50	50
25	B Ordinary shares	£1	25	25
25	C Ordinary shares	£1	25	25
			<u>100</u>	<u>100</u>

**9. RESERVES**

**Profit  
and loss  
account  
£**

At 1st May 2015	<b>111,691</b>
Profit for the year	<b>116,110</b>
At 30th April 2016	<u><b>227,801</b></u>

**10. RELATED PARTY DISCLOSURES****H M A Brookman**

In the previous year the company purchased all the assets and liabilities of Brookman Solicitors which was wholly owned by Mr H M A Brookman for £1,500,000 which is included within Goodwill.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u><b>1,003,947</b></u>	<u><b>1,424,758</b></u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is H M A Brookman.

Mr HMA Brookman holds 50% of the issued share capital with 75% of the voting rights.

**BROOKMAN SOLICITORS LIMITED**

**Report of the Accountants to the Directors of  
Brookman Solicitors Limited**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Munslows LLP  
Chartered Certified Accountants  
2nd Floor  
New Penderel House  
283-288 High Holborn  
London  
WC1V 7HP

16th January 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.