

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Equilibrium HWP Limited

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for the Year Ended 31 March 2020

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Balance Sheet
31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
FIXED ASSETS		73,871		61,269
CURRENT ASSETS	24,029		27,445	
PREPAYMENTS AND ACCRUED INCOME	8,386		1,174	
CREDITORS				
Amounts falling due within one year	<u>(78,626)</u>		<u>(121,500)</u>	
NET CURRENT LIABILITIES		<u>(46,211)</u>		<u>(92,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,660		(31,612)
CREDITORS				
Amounts falling due after more than one year		<u>10,359</u>		<u>-</u>
NET ASSETS/(LIABILITIES)		<u>17,301</u>		<u>(31,612)</u>
CAPITAL AND RESERVES		<u>17,301</u>		<u>(31,612)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Equilibrium HWP Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08438613

Registered office: Unit 19, Priest Court
Springfield Business Park
Caunt Road
Grantham
Lincolnshire
NG31 7FZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2019 - 5) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There were further loans from directors in the year of £16,735 (2019- £34,500).

A total of £10,100 was repaid to directors in the year (2019- £12,000).

4. OTHER FINANCIAL COMMITMENTS

The directors jointly have total financial commitments of £299,156 (2019- £335,556) in respect of rent and service charges covering the remainder of the lease period of the company's business premises.

NOTES TO THE FINANCIAL STATEMENTS

5. SHARE CAPITAL

On 2 May 2019, the whole of the ordinary share capital of the company, being 99 ordinary £1 shares, was subdivided into 9,900 ordinary 1p shares.

Loans of £60,000 paid to the company by two new investors in 2018 and 2019 were converted into 1,100 new ordinary 1p shares on 9 May 2019.

The financial statements have been prepared on the Going Concern basis as the directors consider that the company will be able to pay its liabilities for the next twelve months.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2020 and were signed on its behalf by:

SP Casey - Director

J R Rigby - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.