

Rowington Estates Limited

Registered Number
08438218
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 March 2022**

Rowington Estates Limited
Company Information
for the year from 1 April 2021 to 31 March 2022

Directors

Robert E Blyth

Diana M Blyth

Registered Address

Trinity House, 36 Rising Lane

Baddesley Clinton

Knowle

B93 0BZ

Registered Number

08438218 (England and Wales)

Rowington Estates Limited

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	7	389	486
Investment property	8	175,389	175,389
		<u>175,778</u>	<u>175,875</u>
Current assets			
Current asset investments		11,626	11,626
Cash at bank and on hand		42,355	41,996
		<u>53,981</u>	<u>53,622</u>
Creditors amounts falling due within one year	11	(216,153)	(217,301)
		<u>(162,172)</u>	<u>(163,679)</u>
Net current assets (liabilities)			
		13,606	12,196
Total assets less current liabilities			
Provisions for liabilities	12	(74)	(92)
		<u>13,532</u>	<u>12,104</u>
Net assets			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,432	12,004
		<u>13,532</u>	<u>12,104</u>
Shareholders' funds			
		<u>13,532</u>	<u>12,104</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 25 July 2022, and are signed on its behalf by:

Robert E Blyth

Director

Registered Company No. 08438218

Rowington Estates Limited
Notes to the Financial Statements
for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is property investment.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Office Equipment	20

Investment property policy

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the directors. The directors use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

6. Employee information

	2022	2021
Average number of employees during the year	-	-

7. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 April 21	1,187	1,187
At 31 March 22	1,187	1,187
Depreciation and impairment		
At 01 April 21	701	701
Charge for year	97	97
At 31 March 22	798	798
Net book value		
At 31 March 22	389	389
At 31 March 21	486	486

8. Investment property

The investment property consists of a property purchased in September 2017 for £175,389, including subsequent improvements. There has been no valuation of investment property by an independent valuer.

	£
Fair value at 01 April 21	175,389
At 31 March 22	175,389

9. Description of nature of transactions and balances with related parties

At the year end, the Company owed the Directors £215,264 (2021 - £215,264). These monies remain payable on demand but have been advanced on an unsecured and interest free basis.

10. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2022	2021
	£	£
Amounts owed to related parties	215,264	215,264
Taxation and social security	348	1,496
Accrued liabilities and deferred income	541	541
Total	<u>216,153</u>	<u>217,301</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

12. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	<u>74</u>	<u>92</u>
Total	<u>74</u>	<u>92</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.