
RHINO INDUSTRIAL SUPPLIES LIMITED

Unaudited

Abbreviated accounts

for the year ended 31 March 2016

RHINO INDUSTRIAL SUPPLIES LIMITED

Company Information

DIRECTORS

Mr J Dean
Mr M Farson

REGISTERED NUMBER

08438098

REGISTERED OFFICE

Bushbury House
435 Wilmslow Road
Withington
Manchester
M20 4AF

ACCOUNTANTS

Madisons
Bushbury House
435 Wilmslow Road
Withington
Manchester
M20 4AF

RHINO INDUSTRIAL SUPPLIES LIMITED

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RHINO INDUSTRIAL SUPPLIES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of
Rhino Industrial Supplies Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rhino Industrial Supplies Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a firm registered with of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/>

regulations-standards-and-guidance.

This report is made solely to the Board of directors of Rhino Industrial Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 21 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Rhino Industrial Supplies Limited and state those matters that we have agreed to state to the Board of directors of Rhino Industrial Supplies Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rhino Industrial Supplies Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Rhino Industrial Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rhino Industrial Supplies Limited. You consider that Rhino Industrial Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Rhino Industrial Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Madisons

Bushbury House
435 Wilmslow Road
Withington
Manchester
M20 4AF

8 November 2016

RHINO INDUSTRIAL SUPPLIES LIMITED
Registered number: 08438098

**Abbreviated balance sheet
as at 31 March 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		6,998		9,682
CURRENT ASSETS					
Stocks		5,750		3,946	
Debtors		6,617		3,409	
Cash at bank		582		2,073	
		12,949		9,428	
CREDITORS: amounts falling due within one year	3	(33,776)		(13,806)	
NET CURRENT LIABILITIES			(20,827)		(4,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,829)		5,304
CREDITORS: amounts falling due after more than one year			(3,782)		(7,962)
NET LIABILITIES			(17,611)		(2,658)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(17,613)		(2,660)
SHAREHOLDERS' DEFICIT			(17,611)		(2,658)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr J Dean
Director

Date: 8 November 2016

The notes on pages 3 to 4 form part of these financial statements.

RHINO INDUSTRIAL SUPPLIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% Reducing Balance
Office equipment	-	33.3% Straight Line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

RHINO INDUSTRIAL SUPPLIES LIMITED

**Notes to the abbreviated accounts
for the year ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>13,498</u>
Depreciation	
At 1 April 2015	3,816
Charge for the year	<u>2,684</u>
At 31 March 2016	<u>6,500</u>
Net book value	
At 31 March 2016	<u>6,998</u>
At 31 March 2015	<u>9,682</u>

3. CREDITORS:

Amounts falling due within one year

Included within other creditors is an amount due to the directors of £15,539 (2015: £6,354).

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.