

**The Creative Directive Ltd (Formerly Phrida Films Ltd)****Registered number:** 08437611**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	2,650	4,605
<b>Current assets</b>			
Debtors	3	10,871	17,899
<b>Creditors: amounts falling due within one year</b>	4	(13,032)	(21,851)
<b>Net current liabilities</b>		(2,161)	(3,952)
<b>Net assets</b>		489	653
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		389	553
<b>Shareholders' funds</b>		489	653

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Bardsley

Director

Approved by the board on 15 November 2017

# The Creative Directive Ltd (Formerly Phrida Films Ltd)

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% SL
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### 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016	9,777
At 31 March 2017	9,777
<b>Depreciation</b>	
At 1 April 2016	5,172
Charge for the year	1,955
At 31 March 2017	7,127
<b>Net book value</b>	
At 31 March 2017	2,650
At 31 March 2016	4,605

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,880	6,356
Other debtors	4,991	11,543
	<u>10,871</u>	<u>17,899</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,911	8,150
Corporation tax	2,198	8,185
Other taxes and social security costs	2,923	5,516
	<u>13,032</u>	<u>21,851</u>

## **5 Other information**

The Creative Directive Ltd (Formerly Phrida Films Ltd) is a private company limited by shares and incorporated in England. Its registered office is:

2 Burbage Hall Mews  
 Burbage Way  
 Buxton  
 Derbyshire  
 SK17 9GE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.