
CATCHUP TV LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021

CATCHUP TV LIMITED
REGISTERED NUMBER: 08436851

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	4	250,000	250,000
		<u>250,000</u>	<u>250,000</u>
Current assets			
Debtors: amounts falling due within one year	6	69,323	9,323
Cash at bank and in hand	7	64,949	63,499
		<u>134,272</u>	<u>72,822</u>
Creditors: amounts falling due within one year	8	(575,500)	(575,500)
Net current liabilities		(441,228)	(502,678)
Total assets less current liabilities		(191,228)	(252,678)
Net liabilities		<u>(191,228)</u>	<u>(252,678)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(191,229)	(252,679)
		<u>(191,228)</u>	<u>(252,678)</u>

CATCHUP TV LIMITED
REGISTERED NUMBER: 08436851

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 July 2021.

Patrick James Carr
Director

The notes on pages 5 to 9 form part of these financial statements.

CATCHUP TV LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2020	1	(252,679)	(252,678)
Comprehensive income for the year			
Profit for the year	-	61,450	61,450
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	61,450	61,450
Total transactions with owners	-	-	-
At 31 March 2021	1	(191,229)	(191,228)

The notes on pages 5 to 9 form part of these financial statements.

CATCHUP TV LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2019	1	(37,731)	(37,730)
Comprehensive income for the year			
Loss for the year	-	(214,948)	(214,948)
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(214,948)	(214,948)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2020	<u>1</u>	<u>(252,679)</u>	<u>(252,678)</u>

The notes on pages 5 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

Catchup TV Limited is a private company limited by shares and incorporated in England.

The company's registered office is 13 Donnay Close, Gerrards Cross, Buckinghamshire SL9 7PZ.

These financial statements are prepared in £ Sterling, which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Profit and loss account over its useful economic life.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CATCHUP TV LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

4. Intangible assets

	Intangibles £
Cost	
At 1 April 2020	250,000
At 31 March 2021	250,000
Net book value	
At 31 March 2021	250,000
<i>At 31 March 2020</i>	<i>250,000</i>

CATCHUP TV LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2020	218,000
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At 31 March 2021	218,000
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Depreciation	
At 1 April 2020	218,000
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At 31 March 2021	218,000
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Net book value	
At 31 March 2021	-
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At 31 March 2020	-
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CATCHUP TV LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Debtors

	2021 £	2020 £
Trade debtors	69,323	9,323
	<u>69,323</u>	<u>9,323</u>

7. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	64,949	63,499
	<u>64,949</u>	<u>63,499</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	575,500	575,500
	<u>575,500</u>	<u>575,500</u>

9. Related party transactions

An amount of £575,500 is due to Mr P J Carr, the company's director. The loan is repayable on demand and is interest free.

10. Controlling party

The company was under the control of the director throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.