

REGISTERED NUMBER: 08436098 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

ROADMAP SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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ROADMAP SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

D Chu
I A W Vance
S Mottaghi-Irvani
S K Heeks
P O'Donovan
T Villares-Balsa

REGISTERED OFFICE:

St John's Innovation Centre
Cowley Road
CAMBRIDGE
Cambridgeshire
CB4 0WS

REGISTERED NUMBER:

08436098 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		59,296		52,620
CURRENT ASSETS					
Debtors	5	198,316		124,336	
Cash at bank		<u>897,207</u>		<u>1,001,358</u>	
		1,095,523		1,125,694	
CREDITORS					
Amounts falling due within one year	6	<u>31,833</u>		<u>54,090</u>	
NET CURRENT ASSETS			<u>1,063,690</u>		<u>1,071,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,122,986</u>		<u>1,124,224</u>
CAPITAL AND RESERVES					
Called up share capital	8		47		41
Share premium	9		3,431,869		2,730,745
Retained earnings	9		<u>(2,308,930)</u>		<u>(1,606,562)</u>
SHAREHOLDERS' FUNDS			<u>1,122,986</u>		<u>1,124,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

S K Heeks - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

ROADMap Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	126,456
Additions	41,322
At 30 June 2019	167,778
DEPRECIATION	
At 1 July 2018	73,836
Charge for year	34,646
At 30 June 2019	108,482
NET BOOK VALUE	
At 30 June 2019	59,296
At 30 June 2018	52,620

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	65	-
Other debtors	198,251	124,336
	198,316	124,336

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	13,720	52,840
Taxation and social security	17,563	-
Other creditors	550	1,250
	31,833	54,090

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	32,880	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
471,988	Ordinary £0.0001	0.01p	<u>47</u>	<u>41</u>

65,139 Ordinary £0.0001 shares of 0.01p were issued during the year for cash of £ 701,098 .

In addition the company operates both unapproved and EMI option schemes. As at the year end there are 68,136 options granted (2018 - 42,336). Of this total 17,600 are unapproved options and 50,536 are EMI options.

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 July 2018	(1,606,562)	2,730,745	1,124,183
Deficit for the year	(702,368)	-	(702,368)
Cash share issue	-	701,124	701,124
At 30 June 2019	<u>(2,308,930)</u>	<u>3,431,869</u>	<u>1,122,939</u>

10. RELATED PARTY DISCLOSURES

During the year the directors received salary of £145,825 (2018 - £135,306).

Ian Vance charges fees to the company through Amazing Communications Limited, a company in which he is a director and shareholder. Total fees in the year were £11,780 (2018 - £10,000). The amount owed to this related party at the year end was £2,687 (2018: £3,000).

11. ULTIMATE CONTROLLING PARTY

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.