

PENNY SIMMONS LTD (PREVIOUSLY HALF VOLLEY LTD)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Ripple Consultancy Limited

ACCA

April Cottage
Millbatch Lane
Meare
Somerset
BA6 9TD

Penny Simmons Ltd (Previously Half Volley Ltd)
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Penny Simmons Ltd (Previously Half Volley Ltd)
Balance Sheet
As at 31 March 2017

Registered number: 08435216

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		273		489
			273		489
CURRENT ASSETS					
Debtors	7	-		1,248	
Cash at bank and in hand		561		1,332	
		561		2,580	
Creditors: Amounts Falling Due Within One Year	8	(1,224)		(3,702)	
NET CURRENT ASSETS (LIABILITIES)			(663)		(1,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			(390)		(633)
NET ASSETS			(390)		(633)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			(490)		(733)
SHAREHOLDERS' FUNDS			(390)		(633)

Penny Simmons Ltd (Previously Half Volley Ltd)
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Penny Simmons

25 May 2017

The notes on pages 4 to 6 form part of these financial statements.

Penny Simmons Ltd (Previously Half Volley Ltd)
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	276	376
Profit for the year and total comprehensive income	-	2,416	2,416
Dividends paid	-	(3,425)	(3,425)
As at 31 March 2016 and 1 April 2016	100	(733)	(633)
Profit for the year and total comprehensive income	-	3,638	3,638
Dividends paid	-	(3,395)	(3,395)
As at 31 March 2017	100	(490)	(390)

Penny Simmons Ltd (Previously Half Volley Ltd)
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	4 years straight line
Computer Equipment	3 years straight line

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	6,075	-
	<u>6,075</u>	<u>-</u>

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	62	66
	<u>62</u>	<u>66</u>

Penny Simmons Ltd (Previously Half Volley Ltd)
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	225	480	705
As at 31 March 2017	225	480	705
Depreciation			
As at 1 April 2016	56	160	216
Provided during the period	56	160	216
As at 31 March 2017	112	320	432
Net Book Value			
As at 31 March 2017	113	160	273
As at 1 April 2016	169	320	489

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,248
	-	1,248

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	964	482
Accruals and deferred income	260	1,560
Directors' loan accounts	-	1,660
	1,224	3,702

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

Penny Simmons Ltd (Previously Half Volley Ltd)
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Mrs Penny Simmons	3,395	3,425

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	3,395	3,425
	<u>3,395</u>	<u>3,425</u>
	<u><u>3,395</u></u>	<u><u>3,425</u></u>

12. Ultimate Controlling Party

The company's ultimate controlling parties are Mr & Mrs Simmons by virtue of their joint ownership of 100% of the issued share capital in the company.

13. General Information

Penny Simmons Ltd (Previously Half Volley Ltd) Registered number 08435216 is a limited by shares company incorporated in England & Wales. The Registered Office is Balcombe House, Teapot Lane, Baltonsborough, Glastonbury, BA6 8QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.