

Buttercluck Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Cameron Alexander Accountants Ltd
Chartered Certified Accountants
2 Western Street
Barnsley
South Yorkshire
S70 2BP

Buttercluck Limited

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Buttercluck Limited

Company Information

Director	Mr N Clutterbuck
Registered office	Unit 1 1A Vine Court London E1 1JH
Accountants	Cameron Alexander Accountants Ltd Chartered Certified Accountants 2 Western Street Barnsley South Yorkshire S70 2BP

Buttercluck Limited
(Registration number: 08434945)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	4,457	3,495
Current assets			
Debtors	<u>4</u>	19,224	7,067
Cash at bank and in hand		10,887	6,780
		30,111	13,847
Creditors: Amounts falling due within one year	<u>5</u>	(21,750)	(3,119)
Net current assets		8,361	10,728
Total assets less current liabilities		12,818	14,223
Creditors: Amounts falling due after more than one year	<u>5</u>	(9,496)	(13,250)
Provisions for liabilities		(847)	(664)
Net assets		2,475	309
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Retained earnings		2,375	209
Shareholders' funds		2,475	309

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 August 2022

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Mr N Clutterbuck

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Buttercluck Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

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Notes to the Financial Statements for the Year Ended 31 March 2022

trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	9,760	9,760
Additions	1,996	1,996
At 31 March 2022	11,756	11,756
Depreciation		
At 1 April 2021	6,265	6,265
Charge for the year	1,034	1,034
At 31 March 2022	7,299	7,299
Carrying amount		
At 31 March 2022	4,457	4,457
At 31 March 2021	3,495	3,495

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Notes to the Financial Statements for the Year Ended 31 March 2022

4 debtors

	2022	2021
	£	£
Current		
Trade debtors	9,615	175
Prepayments	87	91
Other debtors	9,522	6,801
	<u>19,224</u>	<u>7,067</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Bank loans and overdrafts	7	2,650	-
trade creditors		92	145
Taxation and social security		5,194	1,439
Accruals and deferred income		1,250	930
Other creditors		12,564	605
		<u>21,750</u>	<u>3,119</u>

Creditors: amounts falling due after more than one year

	Note	2022	2021
		£	£
Due after one year			
Loans and borrowings	7	<u>9,496</u>	<u>13,250</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

7 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	9,496	13,250

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	2,650	-

8 Related party transactions

Transactions with the director

	At 1 April 2021 £	Advances to director £	Repayments by director £	At 31 March 2022 £
2022				
Mr N Clutterbuck				
No interest is charged on the loan and there is no fixed date of repayment.	(6,800)	(55,749)	53,027	(9,522)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.