

REGISTERED NUMBER: 08434905 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BENTLEY AUTO & TYRE CENTRE LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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BENTLEY AUTO & TYRE CENTRE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: L A Bowers

SECRETARY: E L Bowers

REGISTERED OFFICE: Unit 4C Plough Road Centre
Great Bentley
Colchester
Essex
CO7 8LG

REGISTERED NUMBER: 08434905 (England and Wales)

ACCOUNTANTS: Richard Sexton & Co LLP
3 Manor Road
Colchester
Essex
CO3 3LU

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		<u>5,171</u>		<u>7,960</u>
			5,171		8,960
CURRENT ASSETS					
Stocks	6	6,461		5,891	
Debtors	7	7,356		5,952	
Cash at bank and in hand		<u>15,716</u>		<u>26,114</u>	
		29,533		37,957	
CREDITORS					
Amounts falling due within one year	8	<u>30,214</u>		<u>34,391</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(681)</u>		<u>3,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,490		12,526
PROVISIONS FOR LIABILITIES			983		1,520
NET ASSETS			<u>3,507</u>		<u>11,006</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,407</u>		<u>10,906</u>
SHAREHOLDERS' FUNDS			<u>3,507</u>		<u>11,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2023 and were signed by:

L A Bowers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Bentley Auto & Tyre Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government Grants in relation to expenditure are credited when the expenditure is charged to the profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	<u>10,000</u>
AMORTISATION	
At 1 April 2022	9,000
Amortisation for year	<u>1,000</u>
At 31 March 2023	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Tools & equipment £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2022	18,114	1,362	5,320	24,796
Additions	900	-	-	900
Disposals	-	-	(3,495)	(3,495)
At 31 March 2023	<u>19,014</u>	<u>1,362</u>	<u>1,825</u>	<u>22,201</u>
DEPRECIATION				
At 1 April 2022	12,953	1,206	2,677	16,836
Charge for year	1,515	39	169	1,723
Eliminated on disposal	-	-	(1,529)	(1,529)
At 31 March 2023	<u>14,468</u>	<u>1,245</u>	<u>1,317</u>	<u>17,030</u>
NET BOOK VALUE				
At 31 March 2023	<u>4,546</u>	<u>117</u>	<u>508</u>	<u>5,171</u>
At 31 March 2022	<u>5,161</u>	<u>156</u>	<u>2,643</u>	<u>7,960</u>

6. STOCKS

	2023 £	2022 £
Stock of materials	<u>6,461</u>	<u>5,891</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,483	3,288
Prepayments and accrued income	<u>2,873</u>	<u>2,664</u>
	<u>7,356</u>	<u>5,952</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	9,249	13,613
Corporation tax	5,520	2,950
Social security and other taxes	4,983	3,012
Other creditors - Directors loan account	8,336	11,225
Accrued expenses	<u>2,126</u>	<u>3,591</u>
	<u>30,214</u>	<u>34,391</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,769	11,878
Between one and five years	<u>5,112</u>	<u>14,881</u>
	<u>14,881</u>	<u>26,759</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,800 (2022 - £15,720) were paid to the director .

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of L A Bowers who owns 60% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.