

**BRIT LINES (UK) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

AJN Accountants Limited  
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Streatham  
SW16 2BF

**Brit Lines (UK) Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2–3

**Brit Lines (UK) Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 08434824

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>3</b>	10,830		10,830	
Debtors	<b>4</b>	139		-	
Cash at bank and in hand		4,865		6,337	
		<u>15,834</u>		<u>17,167</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(24,405 )</u>		<u>(24,854 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(8,571 )</u>		<u>(7,687 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(8,571 )</u>		<u>(7,687 )</u>
<b>NET LIABILITIES</b>			<u>(8,571 )</u>		<u>(7,687 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>(8,671 )</u>		<u>(7,787 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,571)</u>		<u>(7,687)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Zumar Ejaz Dar

Director

**29/12/2022**

The notes on pages 2 to 3 form part of these financial statements.

**Brit Lines (UK) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2021: NIL)

**3. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	10,830	10,830
	<u>10,830</u>	<u>10,830</u>

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	139	-
	<u>139</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	-	860
Other creditors	450	450
Directors' loan accounts	23,955	23,544
	<u>24,405</u>	<u>24,854</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	100	100

**Brit Lines (UK) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**7. General Information**

Brit Lines (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08434824 . The registered office is 44 Rosedene Gardens, Clayhall, Essex, IG2 6YD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.