

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
S & L Paxton Transport Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

S & L Paxton Transport Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr S Paxton
Mrs L A Paxton

REGISTERED OFFICE:

19 Hanson Close
Market Weighton
York
YO43 3NJ

REGISTERED NUMBER:

08434291 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		27,193		30,649
CURRENT ASSETS					
Debtors		17,040		15,782	
Cash at bank		<u>62,503</u>		<u>17,724</u>	
		79,543		33,506	
CREDITORS					
Amounts falling due within one year		<u>81,260</u>		<u>40,162</u>	
NET CURRENT LIABILITIES			<u>(1,717)</u>		<u>(6,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,476		23,993
CREDITORS					
Amounts falling due after more than one year			(11,250)		(17,500)
PROVISIONS FOR LIABILITIES			<u>(5,439)</u>		<u>(6,130)</u>
NET ASSETS			<u>8,787</u>		<u>363</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>8,785</u>		<u>361</u>
SHAREHOLDERS' FUNDS			<u>8,787</u>		<u>363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

Mr S Paxton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	36,468
Additions	1,613
At 31 March 2016	38,081
DEPRECIATION	
At 1 April 2015	5,819
Charge for year	5,069
At 31 March 2016	10,888
NET BOOK VALUE	
At 31 March 2016	27,193
At 31 March 2015	30,649

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.