Registered Number 08433786

FIRSTFX LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Tangible assets	2	15,368	13,739
		15,368	13,739
Current assets			
Debtors	3	2,424	-
Cash at bank and in hand		590	1,458
		3,014	1,458
Creditors: amounts falling due within one year		(3,194)	(2,014)
Net current assets (liabilities)		(180)	(556)
Total assets less current liabilities		15,188	13,183
Creditors: amounts falling due after more than one year		(22,500)	(18,900)
Total net assets (liabilities)		(7,312)	(5,717)
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(7,315)	(5,720)
Shareholders' funds		(7,312)	(5,717)

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:
THEO THEODOULOU, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation of the Tangible Fixed Assets is over 5 years

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	13,739
Additions	3,331
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	17,070
Depreciation	
At 1 April 2014	0
Charge for the year	1,702
On disposals	-
At 31 March 2015	1,702
Net book values	
At 31 March 2015	15,368
At 31 March 2014	13,739

The depreciation policy is for 5 years beginning from the 1st October. The Website was finished in September and the FirstFX started fully trading in October.

3 Debtors

	2015	*2014*
	£	£
Debtors include the following amounts due after more than one year	1,828	-

Corporation Tax recoverable of £1828 represents an accrual of 20% of losses before tax generated by the company to date,

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£

3 Ordinary shares of £1 each	3	3

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