FIRSTFX LTD

Company Registration Number:
08433786 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

FIRSTFX LTD

Abbreviated Balance sheet

As at 31 March 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets:	2	**11,954**	15,368
Total fixed assets:		**11,954**	15,368
Current assets			
Debtors:		**3,302**	2,424
Cash at bank and in hand:		**2,234**	590
Total current assets:		**5,536**	3,014
Creditors: amounts falling due within one year:		**(1,567)**	(3,194)
Net current assets (liabilities):		**3,969**	(180)
Total assets less current liabilities:		**15,923**	15,188
Creditors: amounts falling due after more than one year:		**(22,500)**	(22,500)
Total net assets (liabilities):		**(6,577)**	(7,312)

The notes form part of these financial statements

FIRSTFX LTD

Balance sheet continued

As at 31 March 2016

	Notes	*2016*	*2015*
		£	*£*
Capital and reserves			
Called up share capital:	3	**3**	3
Profit and loss account:		**(6,580)**	(7,315)
Shareholders funds:		**(6,577)**	(7,312)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Theo Theodoulou
Status: Director

The notes form part of these financial statements

FIRSTFX LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

Turnover policy

The turnover represents the amounts receivable as an intermediary in the provision of foreign exchange services to individuals and small and medium enterprises.

Tangible fixed assets depreciation policy

Depreciation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime - annual deprecation of computer software is 20% of cost'.

FIRSTFX LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	17,070
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	17,070
Depreciation	
01 April 2015:	1,702
Charge for year:	3,414
On disposals:	0
Other adjustments:	0
31 March 2016:	5,116
Net book value	
31 March 2016:	**11,954**
31 March 2015:	**15,368**

FIRSTFX LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

Class	Number of shares	Nominal value per share (£)	2015 Total (£)
Ordinary shares:	3	1.00	**3**
Preference shares:			**0**
Total share capital (£):			**3**

Current period

Class	Number of shares	Nominal value per share (£)	2016 Total (£)
Ordinary shares:	3	1.00	**3**
Preference shares:			**0**
Total share capital (£):			**3**