

**KIMCHI LABS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

KIMCHI LABS LIMITED
UNAUDITED ACCOUNTS
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KIMCHI LABS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Jevgeni Saulis Irina Sitnikova
Company Number	08432055 (England and Wales)
Registered Office	61 RIDGE LANGLEY SOUTH CROYDON SURREY CR2 0AP United Kingdom

KIMCHI LABS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Debtors		29,847	20,353
Cash at bank and in hand		424	(608)
		<u>30,271</u>	<u>19,745</u>
Creditors: amounts falling due within one year		(6,060)	(46,115)
Net current assets/(liabilities)		<u>24,211</u>	<u>(26,370)</u>
Total assets less current liabilities		24,211	(26,370)
Creditors: amounts falling due after more than one year		(129,014)	(81,133)
Net liabilities		<u>(104,803)</u>	<u>(107,503)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(104,903)	(107,603)
Shareholders' funds		<u>(104,803)</u>	<u>(107,503)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by

Irina Sitnikova
Director

Company Registration No. 08432055

KIMCHI LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

KIMCHI LABS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08432055. The registered office is 61 RIDGE LANGLEY, SOUTH CROYDON, SURREY, CR2 0AP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on cost
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4 Tangible fixed assets

Cost or valuation

At 1 April 2022	2,000
Disposals	(2,000)
At 31 March 2023	-

Depreciation

At 1 April 2022	2,000
On disposals	(2,000)
At 31 March 2023	-

Net book value

At 31 March 2023	-
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5 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

KIMCHI LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Average number of employees

During the year the average number of employees was 3 (2022: 3).

