

**KIMCHI LABS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**KIMCHI LABS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**KIMCHI LABS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Director</b>	Jevgeni Saulis
<b>Company Number</b>	08432055 (England and Wales)
<b>Registered Office</b>	61 RIDGE LANGLEY SOUTH CROYDON SURREY CR2 0AP United Kingdom

**KIMCHI LABS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors		20,353	17,992
Cash at bank and in hand		(608)	8,413
		<u>19,745</u>	<u>26,405</u>
<b>Creditors: amounts falling due within one year</b>		(46,115)	(102,965)
<b>Net current liabilities</b>		<u>(26,370)</u>	<u>(76,560)</u>
<b>Total assets less current liabilities</b>		(26,370)	(76,560)
<b>Creditors: amounts falling due after more than one year</b>		(81,133)	(21,000)
<b>Net liabilities</b>		<u>(107,503)</u>	<u>(97,560)</u>
<b>Capital and reserves</b>			
Called up share capital	£	100	100
Profit and loss account		(107,603)	(97,660)
<b>Shareholders' funds</b>		<u>(107,503)</u>	<u>(97,560)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2022 and were signed on its behalf by

Jevgeni Saulis  
Director

Company Registration No. 08432055

**KIMCHI LABS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

KIMCHI LABS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08432055. The registered office is 61 RIDGE LANGLEY, SOUTH CROYDON, SURREY, CR2 0AP, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on cost
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**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2021	2,000
At 31 March 2022	2,000
<b>Depreciation</b>	
At 1 April 2021	2,000
At 31 March 2022	2,000
<b>Net book value</b>	
At 31 March 2022	-

**5 Share capital**

	<b>2022 £</b>	<b>2021 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**6 Average number of employees**

During the year the average number of employees was 3 (2021: 3).

