

FREIDMAN PROJECT SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FREIDMAN PROJECT SERVICES LIMITED

COMPANY INFORMATION

Director J L Ellis

Registered number 08430698

Registered office Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Accountants Ashleys (Hitchin) Limited
Chartered Certified Accountants
Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

FREIDMAN PROJECT SERVICES LIMITED

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FREIDMAN PROJECT SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

The director presents his report and the financial statements for the year ended 31 March 2017.

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Change of Name

On 23rd November 2017, the Company passed a special resolution to change the name of the Company from Freidman Airport Services Limited.

Director

The director who served during the year was:

J L Ellis

This report was approved by the board on 20 December 2017 and signed on its behalf.

J L Ellis
Director

FREIDMAN PROJECT SERVICES LIMITED

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
FREIDMAN PROJECT SERVICES LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freidman Project Services Limited for the year ended 31 March 2017 which comprise the Profit and loss account, the Statement of comprehensive income, the Statement of financial position and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Freidman Project Services Limited in accordance with the terms of our engagement letter dated 20th December 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Freidman Project Services Limited and state those matters that we have agreed to state to the director of Freidman Project Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freidman Project Services Limited and its director for our work or for this report.

It is your duty to ensure that Freidman Project Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Freidman Project Services Limited. You consider that Freidman Project Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Freidman Project Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashleys (Hitchin) Limited

Chartered Certified Accountants

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY
20 December 2017

FREIDMAN PROJECT SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

FREIDMAN PROJECT SERVICES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Loss for the financial year		(50)	(55)
Other comprehensive income			
Total comprehensive income for the year		(50)	(55)

FREIDMAN PROJECT SERVICES LIMITED
REGISTERED NUMBER: 08430698

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

Note	2017 £	2016 £
Creditors: amounts falling due within one year	3 (600)	(600)
Net current liabilities	(600)	(600)
Total assets less current liabilities	(600)	(600)
Creditors: amounts falling due after more than one year	4 (30,251)	(30,201)
Net liabilities	(30,851)	(30,801)
Capital and reserves		
Called up share capital	1	1
Profit and loss account	(30,852)	(30,802)
	(30,851)	(30,801)

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2017.

J L Ellis

Director

The notes on pages 6 to 7 form part of these financial statements.

FREIDMAN PROJECT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. General information

Freidman Project Services is a private company, limited by shares and registered in England.

Its registered number is: 08430698

Its Registered office is:

Invision House

Wilbury Way

Hitchin

Hertfordshire

SG4 0TY

3. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	600	600
	600	600

FREIDMAN PROJECT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. Creditors: Amounts falling due after more than one year

	2017	2016
	£	£
Amounts owed to related parties	30,251	30,201
	<u>30,251</u>	<u>30,201</u>

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.