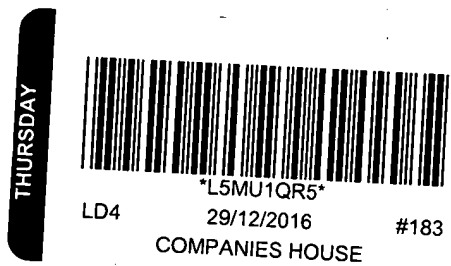


FREIDMAN AIRPORT SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



FREIDMAN AIRPORT SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR

J L Ellis

REGISTERED NUMBER

08430698

REGISTERED OFFICE

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

ACCOUNTANTS

Ashleys (Hitchin) Limited
Chartered Certified Accountants
Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

FREIDMAN AIRPORT SERVICES LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	3 - 4
Notes to the financial statements	5 - 6
 The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	7 - 8

FREIDMAN AIRPORT SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements for the year ended 31 March 2016.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company did not trade during the year.

DIRECTOR

The director who served during the year was:

J L Ellis

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 6 December 2016 and signed on its behalf.



J L Ellis
Director

FREIDMAN AIRPORT SERVICES LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREIDMAN AIRPORT SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freidman Airport Services Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Freidman Airport Services Limited in accordance with the terms of our engagement letter dated 4th March 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Freidman Airport Services Limited and state those matters that we have agreed to state to the director of Freidman Airport Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freidman Airport Services Limited and its director for our work or for this report.

It is your duty to ensure that Freidman Airport Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Freidman Airport Services Limited. You consider that Freidman Airport Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Freidman Airport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashleys (Hitchin) Limited

Chartered Certified Accountants

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

7 December 2016

FREIDMAN AIRPORT SERVICES LIMITED
REGISTERED NUMBER: 08430698

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Administrative expenses		(55)	(30,747)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(55)	(30,747)
Tax on loss on ordinary activities		-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(55)	(30,747)
LOSS BROUGHT FORWARD		(30,747)	-
LOSS CARRIED FORWARD		(30,802)	(30,747)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Cash in hand			1	1	
CREDITORS: amounts falling due within one year	2	(600)		(600)	
NET CURRENT LIABILITIES			(599)		(599)
TOTAL ASSETS LESS CURRENT LIABILITIES			(599)		(599)
CREDITORS: amounts falling due after more than one year	3		(30,202)		(30,147)
NET LIABILITIES			(30,801)		(30,746)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(30,802)		(30,747)
SHAREHOLDERS' DEFICIT	5		(30,801)		(30,746)

FREIDMAN AIRPORT SERVICES LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 December 2016.



J L Ellis
Director

The notes on pages 5 to 6 form part of these financial statements.

FREIDMAN AIRPORT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

As at 31st March 2015 the company had net liabilities of £30,801. The company is reliant upon the support of its director and related party creditor. It is the intention of the director and related party creditor to support the company and therefore these accounts have been prepared on a going concern basis.

**2. CREDITORS:
Amounts falling due within one year**

	2016	2015
	£	£
Other creditors	600	600

**3. CREDITORS:
Amounts falling due after more than one year**

	2016	2015
	£	£
Other creditors	30,202	30,147

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2016	2015
	£	£
Opening shareholders' (deficit)/funds	(30,746)	1
Loss for the financial year	(55)	(30,747)
Closing shareholders' deficit	(30,801)	(30,746)

FREIDMAN AIRPORT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

6. RELATED PARTY TRANSACTIONS

Included in other creditors is the following related party balance:

	2016	2015
	£	£
Freidman FM Limited	30,202	30,147

During the year, the company was charged £Nil (2015 - £15,325) management fees by Freidman FM Limited, a company controlled by J L Ellis, the director.

In addition, Freidman FM Limited settled company liabilities totalling £55 (2015 -£14,822).

7. CONTROLLING PARTY

The controlling party of the company is J L Ellis, the director, by virtue of his shareholding.

FREIDMAN AIRPORT SERVICES LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Page	2016 £	2015 £
LESS: OVERHEADS			
Administration expenses	8	(55)	(30,747)
		<hr/>	<hr/>
LOSS FOR THE YEAR		(55)	(30,747)
		<hr/> <hr/>	<hr/> <hr/>

FREIDMAN AIRPORT SERVICES LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
ADMINISTRATION EXPENSES		
Consultancy	-	4,000
Computer costs	-	634
Legal and professional	55	966
Accountancy fees	-	822
Management fees	-	15,325
Tender fees	-	9,000
	<hr/> 55 <hr/>	<hr/> 30,747 <hr/>