

# **Messrs L Craven Limited**

## **Abbreviated Accounts**

**for the Year Ended 30 April 2015**

**787878787**  
**Messrs L Craven Limited**  
**Registration number: 08430470**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	30 April 2015	30 April 2014
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	68,279	66,818
<b>Current assets</b>			
Stocks		125,036	110,325
Debtors		41,727	57,784
Cash at bank and in hand		<u>104,386</u>	<u>102,395</u>
		271,149	270,504
		(	(
Creditors: Amounts falling due within one year		299,426	304,979
		_____)	_____)
		(	(
Net current liabilities		28,277	34,475
		_____)	_____)
Total assets less current liabilities		40,002	32,343
		(	(
Provisions for liabilities		13,146	12,915
		_____)	_____)
Net assets		<u>26,856</u>	<u>19,428</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>26,756</u>	<u>19,328</u>
Shareholders' funds		<u>26,856</u>	<u>19,428</u>

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 28 January 2016

Mr Peter Alan Craven  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Messrs L Craven Limited****Notes to the Abbreviated Accounts for the Year Ended 30 April 2015****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant, machinery and self-propelled machinery	20% straight line basis
Land and buildings	5% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements.

787878787

**Messrs L Craven Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2014	81,824	81,824
Additions	15,752	15,752
At 30 April 2015	97,576	97,576
<b>Amortisation</b>		
At 1 May 2014	15,006	15,006
Charge for the year	14,291	14,291
At 30 April 2015	29,297	29,297
<b>Net book value</b>		
At 30 April 2015	68,279	68,279
At 30 April 2014	66,818	66,818

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 April 2015</b>		<b>30 April 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

The notes on pages 2 to 3 form an integral part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.