

**Registered Number 08428537**

**SWILLINGTON SHOOTING SUPPLIES LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £
<b>Fixed assets</b>		
Intangible assets	2	878,836
Tangible assets	3	37,828
		<u>916,664</u>
<b>Current assets</b>		
Stocks		1,374,193
Debtors		4,315
Cash at bank and in hand		74,397
		<u>1,452,905</u>
<b>Creditors: amounts falling due within one year</b>		(2,269,948)
<b>Net current assets (liabilities)</b>		<u>(817,043)</u>
<b>Total assets less current liabilities</b>		<u>99,621</u>
<b>Provisions for liabilities</b>		(4,498)
<b>Total net assets (liabilities)</b>		<u>95,123</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		95,023
<b>Shareholders' funds</b>		<u>95,123</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:

**Andrew Chapman, Director**

**Christopher Chapman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery 10% straight line

Fixture, fittings and equipment 25% straight line

Motor vehicles 20% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	975,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>975,000</u>
<b>Amortisation</b>	
Charge for the year	96,164
On disposals	-
At 31 March 2014	<u>96,164</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>878,836</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	48,566
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>48,566</u>
<b>Depreciation</b>	
Charge for the year	10,738
On disposals	-
At 31 March 2014	<u>10,738</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>37,828</u></u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
100 Ordinary shares of £1 each	100

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