

Company Registration No. 08428537 (England and Wales)

SWILLINGTON SHOOTING SUPPLIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SWILLINGTON SHOOTING SUPPLIES LIMITED

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SWILLINGTON SHOOTING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	595,000		781,336	
Tangible assets	2	48,241		32,200	
		<u>643,241</u>		<u>813,536</u>	
Current assets					
Stocks		1,487,474		1,511,620	
Debtors		14,141		1,454	
Cash at bank and in hand		67,431		29,249	
		<u>1,569,046</u>		<u>1,542,323</u>	
Creditors: amounts falling due within one year		<u>(1,887,030)</u>		<u>(2,104,019)</u>	
Net current liabilities			<u>(317,984)</u>		<u>(561,696)</u>
Total assets less current liabilities			<u>325,257</u>		<u>251,840</u>
Provisions for liabilities			<u>(9,433)</u>		<u>(3,921)</u>
			<u>315,824</u>		<u>247,919</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		315,724		247,819	
Shareholders' funds		<u>315,824</u>		<u>247,919</u>	

SWILLINGTON SHOOTING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

Mr Andrew Chapman
Director

Company Registration No. 08428537

SWILLINGTON SHOOTING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Fixtures, fittings & equipment	20% and 25% Straight line
Motor vehicles	20% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SWILLINGTON SHOOTING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	975,000	107,524	1,082,524
Additions	-	42,877	42,877
Disposals	-	(44,217)	(44,217)
At 31 March 2016	850,000	106,184	956,184
Depreciation			
At 1 April 2015	193,664	75,323	268,987
On disposals	-	(24,727)	(24,727)
Charge for the year	61,336	7,347	68,683
At 31 March 2016	255,000	57,943	312,943
Net book value			
At 31 March 2016	595,000	48,241	643,241
At 31 March 2015	781,336	32,200	813,536

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.