

**ABISHA AND HARINI LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Tamsons Accounting & Tax Consultancy Ltd

Certified Practicing Accountants

65 Southlands Road  
Bromley  
Kent  
BR2 9QR

**ABISHA AND HARINI LIMITED**  
**Financial Statements**  
**For The Year Ended 31 March 2019**

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**ABISHA AND HARINI LIMITED**  
**Company Information**  
**For The Year Ended 31 March 2019**

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<b>Directors</b>	Mrs Paranithari Thilainathan Mr Aandi Thilainathan
<b>Company Number</b>	08428282
<b>Registered Office</b>	6 The Spinney High Wycombe HP11 1QE
<b>Accountants</b>	Tamsons Accounting & Tax Consultancy Ltd Certified Practicing Accountants 65 Southlands Road Bromley Kent BR2 9QR

**ABISHA AND HARINI LIMITED**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 08428282

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>8</b>		179,879		191,473
			179,879		191,473
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		2,940		10,376	
		2,940		10,376	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(129,958 )		(141,635 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(127,018 )		(131,259 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,861		60,214
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(51,810 )		(57,534 )
<b>NET ASSETS</b>			1,051		2,680
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>		2		2
Profit and Loss Account			1,049		2,678
<b>SHAREHOLDERS' FUNDS</b>			1,051		2,680

**ABISHA AND HARINI LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Paranithari Thilainathan**

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**Mr Aandi Thilainathan**

**08/07/2019**

The notes on pages 4 to 7 form part of these financial statements.

**ABISHA AND HARINI LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is being written off in equal annual instalments over its estimated economic life of 05 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	None
Plant & Machinery	20% redcing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% WDV

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**ABISHA AND HARINI LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	250,000
As at 31 March 2019	250,000
<b>Amortisation</b>	
As at 1 April 2018	250,000
As at 31 March 2019	250,000
<b>Net Book Value</b>	
As at 31 March 2019	-
As at 1 April 2018	-

**8. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2018	130,000	50,042	52,738	37,825	270,605
As at 31 March 2019	130,000	50,042	52,738	37,825	270,605
<b>Depreciation</b>					
As at 1 April 2018	-	32,028	35,698	11,406	79,132
Provided during the period	-	3,243	3,067	5,284	11,594
As at 31 March 2019	-	35,271	38,765	16,690	90,726
<b>Net Book Value</b>					
As at 31 March 2019	130,000	14,771	13,973	21,135	179,879
As at 1 April 2018	130,000	18,014	17,040	26,419	191,473

**ABISHA AND HARINI LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	20,485
Bank loans and overdrafts	5,462	41,702
Corporation tax	13,827	26,142
Other taxes and social security	26,365	12,573
VAT	34,797	35,773
Other creditors	3,885	4,960
Directors' loan accounts	45,622	-
	<u>129,958</u>	<u>141,635</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,117	7,841
Bank loans	49,693	49,693
	<u>51,810</u>	<u>57,534</u>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	2,117	7,841
	<u>2,117</u>	<u>7,841</u>
	<u>2,117</u>	<u>7,841</u>

**12. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	2	2

**13. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mrs Paranithari Thilainathan	7,500	15,000
Mr Aandi Thilainathan	7,500	15,000



**ABISHA AND HARINI LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**14. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	15,000	30,001
	<u>15,000</u>	<u>30,001</u>

**15. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**16. General Information**

ABISHA AND HARINI LIMITED Registered number 08428282 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 The Spinney, High Wycombe, HP11 1QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.