

# Noah's Ark FootCare Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

Mr Nigel Leek FCA  
Chartered Accountant  
11 Walnut Road  
Mere  
Wiltshire  
BA12 6FG

# Noah's Ark FootCare Ltd

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# **Noah's Ark FootCare Ltd**

## **Company Information**

**Directors** Mr Matthew Leighton-Said  
Mrs Natasha Leighton-Said

**Registered office** Chapel Hill Farm  
Plantation  
Troon  
Camborne  
Cornwall  
TR14 9JP

**Accountants** Mr Nigel Leek FCA  
Chartered Accountant  
11 Walnut Road  
Mere  
Wiltshire  
BA12 6FG

# **Noah's Ark FootCare Ltd**

## **Directors' Report for the Year Ended 31 March 2020**

The directors present their report and the financial statements for the year ended 31 March 2020.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr Matthew Leighton-Said

Mrs Natasha Leighton-Said

### **Principal activity**

The principal activity of the company is provision of podiatry services

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18 June 2021 and signed on its behalf by:

.....  
Mr Matthew Leighton-Said  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Noah's Ark FootCare Ltd  
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Noah's Ark FootCare Ltd for the year ended 31 March 2020 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Noah's Ark FootCare Ltd, as a body, in accordance with the terms of our engagement letter dated 29 June 2015. Our work has been undertaken solely to prepare for your approval the accounts of Noah's Ark FootCare Ltd and state those matters that we have agreed to state to the Board of Directors of Noah's Ark FootCare Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Noah's Ark FootCare Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Noah's Ark FootCare Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Noah's Ark FootCare Ltd. You consider that Noah's Ark FootCare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Noah's Ark FootCare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Mr Nigel Leek FCA  
Chartered Accountant  
11 Walnut Road  
Mere  
Wiltshire  
BA12 6FG

18 June 2021

# Noah's Ark FootCare Ltd

## Profit and Loss Account for the Year Ended 31 March 2020

	Note	2020 £	2019 £
Turnover		90,027	80,735
Cost of sales		<u>(27,569)</u>	<u>(36,025)</u>
Gross profit		62,458	44,710
Administrative expenses		<u>(34,016)</u>	<u>(33,319)</u>
Operating profit		<u>28,442</u>	<u>11,391</u>
Other interest receivable and similar income		5	1
Interest payable and similar expenses		<u>(367)</u>	<u>(1,222)</u>
		<u>(362)</u>	<u>(1,221)</u>
Profit before tax	<u>4</u>	28,080	10,170
Tax on profit		<u>(5,187)</u>	<u>(1,951)</u>
Profit for the financial year		<u><u>22,893</u></u>	<u><u>8,219</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**Noah's Ark FootCare Ltd**  
**(Registration number: 8428129)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>6</u>	781	-
<b>Current assets</b>			
Debtors	<u>7</u>	23,627	13,720
Cash at bank and in hand		20,260	6,491
		43,887	20,211
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(7,778)	(3,109)
<b>Net current assets</b>		36,109	17,102
<b>Total assets less current liabilities</b>		36,890	17,102
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	-	(1,285)
<b>Net assets</b>		36,890	15,817
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Profit and loss account		36,790	15,717
<b>Shareholders' funds</b>		36,890	15,817

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 June 2021 and signed on its behalf by:

**Noah's Ark FootCare Ltd**  
**(Registration number: 8428129)**  
**Balance Sheet as at 31 March 2020**

.....  
Mr Matthew Leighton-Said  
Director



# Noah's Ark FootCare Ltd

## Statement of Changes in Equity for the Year Ended 31 March 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2019	100	15,717	15,817
Profit for the year	-	22,893	22,893
Total comprehensive income	-	22,893	22,893
Dividends	-	(1,820)	(1,820)
At 31 March 2020	100	36,790	36,890

  

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2018	100	7,498	7,598
Profit for the year	-	8,219	8,219
Total comprehensive income	-	8,219	8,219
At 31 March 2019	100	15,717	15,817

# **Noah's Ark FootCare Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Chapel Hill Farm  
Plantation  
Troon  
Camborne  
Cornwall  
TR14 9JP

These financial statements were authorised for issue by the Board on 18 June 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Noah's Ark FootCare Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% straight line
Office Equipment	25% straight line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	25% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Noah's Ark FootCare Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

### 4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	32	-

# Noah's Ark FootCare Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 5 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	10,000	10,000
At 31 March 2020	10,000	10,000
<b>Amortisation</b>		
At 1 April 2019	10,000	10,000
At 31 March 2020	10,000	10,000
<b>Carrying amount</b>		
At 31 March 2020	-	-

### 6 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	230	851	1,081
Additions	812	-	812
At 31 March 2020	1,042	851	1,893
<b>Depreciation</b>			
At 1 April 2019	230	851	1,081
Charge for the year	31	-	31
At 31 March 2020	261	851	1,112
<b>Carrying amount</b>			
At 31 March 2020	781	-	781

### 7 Debtors

## Noah's Ark FootCare Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

	2020 £	2019 £
Trade debtors	5,344	7,755
Other debtors	18,283	5,965
	<u>23,627</u>	<u>13,720</u>

# **Noah's Ark FootCare Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **8 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Due within one year</b>			
Loans and borrowings	<u>10</u>	785	1,000
Taxation and social security		6,833	1,952
Accruals and deferred income		160	160
Other creditors		-	(3)
		<u>7,778</u>	<u>3,109</u>

#### **Creditors: amounts falling due after more than one year**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Due after one year</b>			
Loans and borrowings	<u>10</u>	-	1,285

### **9 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

### **10 Loans and borrowings**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	-	1,285

# Noah's Ark FootCare Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Other borrowings	785	1,000

### 11 Dividends

#### Final dividends paid

	2020 £	2019 £
Final dividend of £18 (2019 - £Nil) per each Ordinary	1,820	-

#### Interim dividends paid

	2020 £	2019 £
Interim dividend of £Nil per each Ordinary	-	-

#### Interim dividends paid

	2020 £	2019 £
Interim dividend of £Nil per each Ordinary	-	-

### 12 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	15,600	16,250



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.