

Registered number  
08428015

K & E Holloway Road (Commercial Units) Limited

Filleted Accounts

31 March 2018



**K & E Holloway Road (Commercial Units) Limited**

Registered number: 08428015

**Balance Sheet**

as at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	710,203	-
<b>Current assets</b>			
Debtors	3	15,601	1
Cash at bank and in hand		31,232	-
		<u>46,833</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>	4	(771,738)	-
<b>Net current (liabilities)/assets</b>		<u>(724,905)</u>	<u>1</u>
<b>Net (liabilities)/assets</b>		<u>(14,702)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(14,703)	-
<b>Shareholder's funds</b>		<u>(14,702)</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J R Pickstock  
Director

Approved by the board on 17 October 2018

**K & E Holloway Road (Commercial Units) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents rental income receivable net of VAT.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**K & E Holloway Road (Commercial Units) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
Additions	713,790
At 31 March 2018	<u>713,790</u>
<b>Depreciation</b>	
Charge for the year	3,587
At 31 March 2018	<u>3,587</u>
<b>Net book value</b>	
At 31 March 2018	<u>710,203</u>

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	15,600	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1	1
	<u>15,601</u>	<u>1</u>

**4 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	725,170	-
Taxation and social security costs	2,600	-
Other creditors	43,968	-
	<u>771,738</u>	<u>-</u>

**5 Controlling party**

The company is a wholly owned subsidiary of Kensington & Edinburgh Estates Limited.

**6 Other information**

K & E Holloway Road (Commercial Units) Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Mile Oak  
Maesbury Road  
Oswestry  
Shrops  
SY10 8GA