

REGISTERED NUMBER: 08427924 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

SIGNATURE PROJECTS LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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SIGNATURE PROJECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

T Baldwin
I H Challand

REGISTERED OFFICE:

Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER:

08427924 (England and Wales)

ACCOUNTANTS:

L E Marshall & Co
Chartered Accountants
Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		66,585		76,072
CURRENT ASSETS					
Debtors	5	45,780		13,287	
Cash at bank		<u>93,248</u>		<u>43,903</u>	
		139,028		57,190	
CREDITORS					
Amounts falling due within one year	6	<u>112,493</u>		<u>75,356</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,535</u>		<u>(18,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,120		57,906
CREDITORS					
Amounts falling due after more than one year	7		(43,945)		(54,963)
PROVISIONS FOR LIABILITIES			<u>(16,646)</u>		<u>(19,018)</u>
NET ASSETS/(LIABILITIES)			<u>32,529</u>		<u>(16,075)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>32,528</u>		<u>(16,076)</u>
SHAREHOLDERS' FUNDS			<u>32,529</u>		<u>(16,075)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

T Baldwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Signature Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is invoiced sales of services net of value added tax. Invoices are raised to clients on a weekly basis and they represent an agreed stage payment of the works carried out up to point of the invoice date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Showroom	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Showroom £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	43,159	52,527	49,972	3,263	148,921
Additions	-	-	32,242	1,767	34,009
Disposals	(3,190)	-	(14,374)	(1,208)	(18,772)
At 31 March 2022	<u>39,969</u>	<u>52,527</u>	<u>67,840</u>	<u>3,822</u>	<u>164,158</u>
DEPRECIATION					
At 1 April 2021	24,187	17,509	28,855	2,298	72,849
Charge for year	4,553	17,509	11,318	1,274	34,654
Eliminated on disposal	(2,433)	-	(6,289)	(1,208)	(9,930)
At 31 March 2022	<u>26,307</u>	<u>35,018</u>	<u>33,884</u>	<u>2,364</u>	<u>97,573</u>
NET BOOK VALUE					
At 31 March 2022	<u>13,662</u>	<u>17,509</u>	<u>33,956</u>	<u>1,458</u>	<u>66,585</u>
At 31 March 2021	<u>18,972</u>	<u>35,018</u>	<u>21,117</u>	<u>965</u>	<u>76,072</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2021	17,405	-	17,405
Additions	-	32,242	32,242
At 31 March 2022	<u>17,405</u>	<u>32,242</u>	<u>49,647</u>
DEPRECIATION			
At 1 April 2021	7,615	-	7,615
Charge for year	2,447	8,060	10,507
At 31 March 2022	<u>10,062</u>	<u>8,060</u>	<u>18,122</u>
NET BOOK VALUE			
At 31 March 2022	<u>7,343</u>	<u>24,182</u>	<u>31,525</u>
At 31 March 2021	<u>9,790</u>	<u>-</u>	<u>9,790</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	40,900	6,120
Amounts owed by joint ventures	2,000	2,000
Other debtors	2,880	5,167
	<u>45,780</u>	<u>13,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	6,804	3,468
Trade creditors	50,358	49,343
Taxation and social security	35,241	5,624
Other creditors	20,090	16,921
	<u>112,493</u>	<u>75,356</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Hire purchase contracts	6,966	1,734
Other creditors	36,979	53,229
	<u>43,945</u>	<u>54,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.