

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Pembrokeshire Safety Services Ltd.

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for the Year Ended 31 March 2023**

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Pembrokeshire Safety Services Ltd.

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS: S W Matthews
Mrs N A Matthews

SECRETARY: Mrs N A Matthews

REGISTERED OFFICE: 19 St. Peters Road
Johnston
HAVERFORDWEST
Pembrokeshire
SA62 3PP

REGISTERED NUMBER: 08427583 (England and Wales)

Abridged Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		65,274		66,712
CURRENT ASSETS					
Stocks		-		400	
Debtors		35,115		8,877	
Cash at bank		<u>32,177</u>		<u>12,865</u>	
		67,292		22,142	
CREDITORS					
Amounts falling due within one year		<u>39,128</u>		<u>24,418</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>28,164</u>		<u>(2,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,438		64,436
CREDITORS					
Amounts falling due after more than one year			(44,886)		(59,193)
PROVISIONS FOR LIABILITIES			<u>(4,405)</u>		<u>(2,923)</u>
NET ASSETS			<u><u>44,147</u></u>		<u><u>2,320</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>44,137</u>		<u>2,310</u>
SHAREHOLDERS' FUNDS			<u><u>44,147</u></u>		<u><u>2,320</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

S W Matthews - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Pembrokeshire Safety Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Revenue recognition

The company's turnover represents the amount derived from environmental consulting activities. The company recognises revenue when the sales invoice has been issued to the customer.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2022	95,600
Additions	<u>20,243</u>
At 31 March 2023	<u>115,843</u>
DEPRECIATION	
At 1 April 2022	28,888
Charge for year	<u>21,681</u>
At 31 March 2023	<u>50,569</u>
NET BOOK VALUE	
At 31 March 2023	<u>65,274</u>
At 31 March 2022	<u>66,712</u>

5. **GOING CONCERN**

These financial statements are prepared on the going concern basis. Despite Covid-19 the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.