

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ZEVEN MEDIA LIMITED**

ZEVEN MEDIA LIMITED (REGISTERED NUMBER: 08426818)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		107,110		30,316
CURRENT ASSETS					
Debtors		28,456		41,665	
Cash at bank and in hand		<u>61,895</u>		<u>50,046</u>	
		90,351		91,711	
CREDITORS					
Amounts falling due within one year	3	<u>71,601</u>		<u>43,451</u>	
NET CURRENT ASSETS			<u>18,750</u>		<u>48,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			125,860		78,576
CREDITORS					
Amounts falling due after more than one year	3		(8,361)		(5,356)
PROVISIONS FOR LIABILITIES			<u>(21,422)</u>		<u>(6,063)</u>
NET ASSETS			<u>96,077</u>		<u>67,157</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Share premium			49,999		49,999
Profit and loss account			<u>46,075</u>		<u>17,155</u>
SHAREHOLDERS' FUNDS			<u>96,077</u>		<u>67,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

J Cook - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Income is recognised once the service has commenced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% and 20% straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profit of the company compared with the profit stated in the financial statements. The provision is measured at the expected tax rate when the timing differences are expected to reverse based on legislation substantially enacted by the balance sheet date. The provision is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital expenditure of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	42,408
Additions	<u>92,211</u>
At 31 December 2015	<u>134,619</u>
DEPRECIATION	
At 1 January 2015	12,092
Charge for year	<u>15,417</u>
At 31 December 2015	<u>27,509</u>
NET BOOK VALUE	
At 31 December 2015	<u>107,110</u>
At 31 December 2014	<u>30,316</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. CREDITORS

Creditors include an amount of £ 18,115 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,454	Ordinary	£0.002	<u>3</u>	<u>3</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	2015 £	2014 £
J Cook and Mrs S Cook		
Balance outstanding at start of year	6,051	-
Amounts advanced	-	27,451
Amounts repaid	(6,051)	(21,400)
Balance outstanding at end of year	<u>-</u>	<u>6,051</u>
H Cook		
Balance outstanding at start of year	6,051	-
Amounts advanced	-	21,751
Amounts repaid	(6,051)	(15,700)
Balance outstanding at end of year	<u>-</u>	<u>6,051</u>

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