

**Registered Number 08425867**

**AD COELUM TECHNOLOGY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	176	264
Tangible assets	3	671	904
		<u>847</u>	<u>1,168</u>
<b>Current assets</b>			
Debtors		1,424	1,000
Cash at bank and in hand		2,693	477
		<u>4,117</u>	<u>1,477</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,848)</u>	<u>(26,644)</u>
<b>Net current assets (liabilities)</b>		<u>(34,731)</u>	<u>(25,167)</u>
<b>Total assets less current liabilities</b>		<u>(33,884)</u>	<u>(23,999)</u>
<b>Total net assets (liabilities)</b>		<u>(33,884)</u>	<u>(23,999)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(34,884)	(24,999)
<b>Shareholders' funds</b>		<u>(33,884)</u>	<u>(23,999)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

**Mr T R Cheadle, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

IT Equipment - 25% straight line

**Intangible assets amortisation policy**

Patents are valued at cost and are amortised over 5 years.

**Other accounting policies**

Going Concern

The directors have given an undertaking to continue to support the company and to not seek repayment of any amounts owing until the company has sufficient funds to do so. The Directors therefore consider that it is appropriate to prepare the accounts on the going concern basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	440
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>440</u>
<b>Amortisation</b>	
At 1 April 2015	176
Charge for the year	88
On disposals	-
At 31 March 2016	<u>264</u>
<b>Net book values</b>	
	176

At 31 March 2016	
At 31 March 2015	<u>264</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	1,808
Additions	292
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,100</u>
<b>Depreciation</b>	
At 1 April 2015	904
Charge for the year	525
On disposals	-
At 31 March 2016	<u>1,429</u>
<b>Net book values</b>	
At 31 March 2016	<u>671</u>
At 31 March 2015	<u>904</u>

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr T R Cheadle
Description of the transaction:	Loan to Company
Balance at 1 April 2015:	£ 7,785
Advances or credits made:	£ 703
Advances or credits repaid:	£ 0
Balance at 31 March 2016:	<u>£ 8,488</u>

Name of director receiving advance or credit:	Mr P R Payne
Description of the transaction:	Loan to Company
Balance at 1 April 2015:	£ 4,878
Advances or credits made:	£ 2,820
Advances or credits repaid:	£ 0
Balance at 31 March 2016:	<u>£ 7,698</u>

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