

Registration number: 08425726

Hallyards Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Atkinson Saul Fairholm Limited
21A Newland
Lincoln
LN1 1XP

Hallyards Ltd

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Hallyards Ltd
(Registration number: 08425726)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>195,687</u>	<u>198,345</u>
Current assets			
Debtors		5,635	-
Cash at bank and in hand		<u>65,629</u>	<u>57,905</u>
		71,264	57,905
Creditors: Amounts falling due within one year		<u>(250,524)</u>	<u>(236,977)</u>
Net current liabilities		<u>(179,260)</u>	<u>(179,072)</u>
Net assets		<u><u>16,427</u></u>	<u><u>19,273</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	420	420
Profit and loss account		<u>16,007</u>	<u>18,853</u>
Shareholders' funds		<u><u>16,427</u></u>	<u><u>19,273</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 December 2016 and signed on its behalf by:

.....
A J Todd
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Hallyards Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line on buildings
Fixtures, fittings and equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	199,236	199,236
At 31 March 2016	199,236	199,236
Depreciation		
At 1 April 2015	891	891
Charge for the year	2,658	2,658
At 31 March 2016	3,549	3,549
Net book value		
At 31 March 2016	195,687	195,687
At 31 March 2015	198,345	198,345

Hallyards Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	110	110	110	110
Ordinary B of £1 each	110	110	110	110
Ordinary C of £1 each	100	100	100	100
Ordinary D of £1 each	100	100	100	100
	<u>420</u>	<u>420</u>	<u>420</u>	<u>420</u>

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