

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
Waste To Energy Technology Limited

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for the Year Ended 30 September 2020**

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Waste To Energy Technology Limited

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS:

M A Bevan
P H Neville
D M Hutchinson
P Lloyd

REGISTERED OFFICE:

5 Priory Court
Tuscam Way
Camberley
GU15 3YX

REGISTERED NUMBER:

08425527 (England and Wales)

ACCOUNTANTS:

Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

Waste To Energy Technology Limited (Registered number: 08425527)

**Statement of Financial Position
30 September 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	89,050	-
CURRENT ASSETS			
Debtors	5	38,191	9,132
Cash at bank		<u>33,974</u>	<u>17,273</u>
		72,165	26,405
CREDITORS			
Amounts falling due within one year	6	<u>(1,478,975)</u>	<u>(1,049,848)</u>
NET CURRENT LIABILITIES		<u>(1,406,810)</u>	<u>(1,023,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,317,760)</u>	<u>(1,023,443)</u>
CAPITAL AND RESERVES			
Called up share capital		400,000	400,000
Retained earnings		<u>(1,717,760)</u>	<u>(1,423,443)</u>
SHAREHOLDERS' FUNDS		<u>(1,317,760)</u>	<u>(1,023,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 March 2021 and were signed on its behalf by:

M A Bevan - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Waste To Energy Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Plant and machinery is currently not being depreciated as it is not yet fully available for use.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off to the Income Statement in the year in which it is incurred.

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing

Rentals paid under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
Additions	89,050
At 30 September 2020	<u>89,050</u>
NET BOOK VALUE	
At 30 September 2020	<u>89,050</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
VAT	21,155	9,132
Prepayments	<u>17,036</u>	<u>-</u>
	<u>38,191</u>	<u>9,132</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	422,027	261,680
Social security and other taxes	2,666	-
Other creditors	958,642	709,657
Accruals	<u>95,640</u>	<u>78,511</u>
	<u>1,478,975</u>	<u>1,049,848</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from the majority shareholder of £958,642 (2019: £709,657). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.