

REGISTERED NUMBER: 08424035 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

AUM MANAGEMENT LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AUM MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR: A Narula

SECRETARY: Mrs S Narula

REGISTERED OFFICE: Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

REGISTERED NUMBER: 08424035 (England and Wales)

ACCOUNTANTS: Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		275		587
Investment property	5		<u>834,395</u>		<u>456,514</u>
			834,670		457,101
CURRENT ASSETS					
Debtors	6	9,942		38,283	
Investments	7	100		-	
Cash at bank		<u>123,369</u>		<u>512,858</u>	
		133,411		551,141	
CREDITORS					
Amounts falling due within one year	8	<u>122,502</u>		<u>184,825</u>	
NET CURRENT ASSETS			10,909		366,316
TOTAL ASSETS LESS CURRENT LIABILITIES			845,579		823,417
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>845,379</u>		<u>823,217</u>
SHAREHOLDERS' FUNDS			845,579		823,417

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2018 and were signed by:

A Narula - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

AUM Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 March 2017
and 28 February 20182,519**DEPRECIATION**At 1 March 2017
Charge for year
At 28 February 2018

1,932

3122,244**NET BOOK VALUE**At 28 February 2018
At 28 February 2017275587

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 March 2017
Additions
At 28 February 2018

456,514

377,881834,395**NET BOOK VALUE**At 28 February 2018
At 28 February 2017834,395456,514

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.18	28.2.17
£	£
-	33,283
<u>9,942</u>	<u>5,000</u>
<u>9,942</u>	<u>38,283</u>

Trade debtors
Other debtors

7. CURRENT ASSET INVESTMENTS

28.2.18	28.2.17
£	£
<u>100</u>	<u>-</u>

Shares in group undertakings

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Taxation and social security	5,301	66,632
Other creditors	117,201	118,193
	<u>122,502</u>	<u>184,825</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is A Narula.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.