

REGISTRAR'S COPY

COMPANY

NUMBER: 08423861

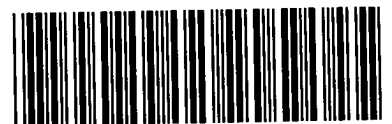
Cartils Limited

Abbreviated Accounts

Year Ended

31 December 2014

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Cartils Limited

Abbreviated accounts for the year ended 31 December 2014

Contents

Page:

- | | |
|---|------------------------------------------------|
| 1 | Accountants' report |
| 2 | Balance sheet |
| 3 | Notes forming part of the abbreviated accounts |
-

Director

C C Huijnen

Secretary and registered office

ASB Law LLP, Origin Two, 106 High Street, Crawley, West Sussex, RH10 1BF

Company number

08423861

Accountants

BDO LLP, Kings Wharf, 20-30 Kings Road, Reading, Berkshire, RG1 3EX

Cartils Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the director on the preparation of the unaudited abbreviated accounts of Cartils Limited for the year ended 31 December 2014

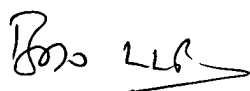
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cartils Limited for the year ended 31 December 2014 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Cartils Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cartils Limited and state those matters that we have agreed to state to the board of directors of Cartils Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cartils Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Cartils Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cartils Limited. You consider that Cartils Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cartils Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Reading
United Kingdom

8 June 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Cartils Limited

Balance sheet at 31 December 2014

Company number 08423861

	Note	31 December 2014 £	31 December 2014 £	31 December 2013 £	31 December 2013 £
Current assets					
Debtors		43,319		9,076	
Cash at bank and in hand		5,243		15,468	
		<u>48,562</u>		<u>24,544</u>	
Creditors: amounts falling due within one year		<u>128,723</u>		<u>182,722</u>	
Total assets less current liabilities			<u>(80,161)</u>		<u>(158,178)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account	3		<u>(80,261)</u>		<u>(158,278)</u>
Shareholder's deficit			<u>(80,161)</u>		<u>(158,178)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the director and authorised for issue on

C C Huijnen
Director

8/6/15

The notes on pages 3 to 4 form part of these abbreviated accounts.

Cartils Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2014

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents attributable costs plus a mark up in accordance with intercompany agreements between Cartils Limited and fellow group companies.

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

Financial liability and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Leased assets

Operating lease rentals are charged to the profit and loss account on straight line basis over the period of the lease.

Cartils Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2014 (continued)

1 Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis. The company made a profit of £78,017 (2013 - loss of £158,278) for the year ended 31 December 2014 and had net liabilities of £80,161 (2013 - £158,178) at the balance sheet date.

The company is supported by its ultimate parent Cartils Holdings S.à.r.l., a company incorporated in Luxembourg. Cartils Holdings S.à.r.l. has confirmed that it will continue to support the company for a period of at least 12 months from the date of approval of these financial statements.

The directors of the parent company have considered the cash flow requirements for the company and the group for a period including 12 months from the date of approval of these financial statements. Based on these projections the directors consider the company and the group will have sufficient cash resources during this period to pay its liabilities as they fall due.

As a result of the above, the director considers it appropriate to prepare the financial statements on a going concern basis.

2 Share capital

	31 December 2014 £	31 December 2013 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

3 Reserves

	Profit and loss account £
At 1 January 2014	(158,278)
Profit for the year	78,017
	<hr/>
At 31 December 2014	(80,261)