

REGISTERED NUMBER: 08423599 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Crown Security Solutions Ltd

Crown Security Solutions Ltd (Registered number: 08423599)

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Crown Security Solutions Ltd

Company Information for the Year Ended 28 February 2023

DIRECTORS:

Mr K M Gordon
Mrs I C Gordon

REGISTERED OFFICE:

69 High Street
Bideford
Devon
EX39 2AT

REGISTERED NUMBER:

08423599 (England and Wales)

ACCOUNTANTS:

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

Crown Security Solutions Ltd (Registered number: 08423599)

Abridged Balance Sheet 28 February 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>81,647</u>		<u>96,760</u>
			81,647		96,760
CURRENT ASSETS					
Debtors	7	273,572		321,556	
Cash at bank		<u>248,373</u>		<u>308,260</u>	
		521,945		629,816	
CREDITORS					
Amounts falling due within one year		<u>426,946</u>		<u>489,390</u>	
NET CURRENT ASSETS			<u>94,999</u>		<u>140,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,646		237,186
CREDITORS					
Amounts falling due after more than one year			(22,500)		(32,500)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(2,154)</u>
NET ASSETS			<u>154,146</u>		<u>202,532</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>154,046</u>		<u>202,432</u>
SHAREHOLDERS' FUNDS			<u>154,146</u>		<u>202,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Crown Security Solutions Ltd (Registered number: 08423599)

Abridged Balance Sheet - continued **28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2023 and were signed on its behalf by:

Mr K M Gordon - Director

Mrs I C Gordon - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Crown Security Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Plant and machinery	- 15% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Government grants

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Government grants in respect of revenue items are credited to the profit and loss account when they are receivable.

Financial instruments

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 70 (2022 - 89) .

5. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 March 2022	
and 28 February 2023	<u>5,236</u>
AMORTISATION	
At 1 March 2022	
and 28 February 2023	<u>5,236</u>
NET BOOK VALUE	
At 28 February 2023	<u><u>-</u></u>
At 28 February 2022	<u><u>-</u></u>

Crown Security Solutions Ltd (Registered number: 08423599)

Notes to the Financial Statements - continued for the Year Ended 28 February 2023

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2022	186,276
Additions	51,670
Disposals	(42,681)
At 28 February 2023	<u>195,265</u>
DEPRECIATION	
At 1 March 2022	89,516
Charge for year	34,774
Eliminated on disposal	(10,672)
At 28 February 2023	<u>113,618</u>
NET BOOK VALUE	
At 28 February 2023	<u>81,647</u>
At 28 February 2022	<u>96,760</u>

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,145</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	10,000	10,000
Between one and five years	<u>25,808</u>	<u>35,808</u>
	<u>35,808</u>	<u>45,808</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.