

REGISTERED COMPANY NUMBER: 08422856 (England and Wales)
REGISTERED CHARITY NUMBER: 1151596

REPORT OF THE TRUSTEES AND
UNAUDITED CESSATION FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
CAPITAL FOR GOOD UK

Avraam Associates Limited
Chartered Accountants
495 Green Lanes
London
N13 4BS

CAPITAL FOR GOOD UK

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are restricted specifically to the application of charity funds, at such time or times and in such manner, for the public benefit, as the trustees may in their discretion think fit for any exclusively charitable objects and purpose in any part of the world.

FINANCIAL REVIEW

Investment policy and objectives

All of the Charity's funds are to be used in the short term so there are negligible funds available for long term investment. If the Charity's activities increase the duration of funds held we expect to implement an appropriate policy for any surplus funds.

Reserves policy

The management Committee has examined charity's requirements for reserves in light of the risks the charity faces. It has established a policy whereby unrestricted funds, not committed, held by the Charity should be between three and six months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under company's articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee may elect a person to serve for such a period as they see fit, either to fill a vacancy or as an additional director.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08422856 (England and Wales)

Registered Charity number

1151596

Registered office

495 Green Lanes
London
United Kingdom
N13 4BS

Trustees

Mrs K Robinson Finance and Operations Chief
D Balfour Trustee (resigned 8.10.2019)
A Bej Trustee (resigned 13.3.2020)
N S Heller Trustee (appointed 8.10.2019)

Company Secretary

Mrs K Robinson

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bircham Dyson Bell
50 Broadway
London
SW1H 0BL

Bankers

Royal Bank of Scotland
62/63 Threadneedle Street
London
EC2R 8LA

CESSATION OF TRADING

The charitable company ceased activities on 30th September 2020.

Approved by order of the board of trustees on 18th December 2020 and signed on its behalf by:

Mrs K Robinson - Trustee

CAPITAL FOR GOOD UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
EXPENDITURE ON					
Charitable activities	2				
Global Impact UK		3,230	-	3,230	-
Other		3,500	-	3,500	1,480
Total		<u>6,730</u>	<u>-</u>	<u>6,730</u>	<u>1,480</u>
NET INCOME/(EXPENDITURE)		<u>(6,730)</u>	<u>-</u>	<u>(6,730)</u>	<u>(1,480)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		6,730	-	6,730	8,210
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>	<u>-</u>	<u>6,730</u>

The notes form part of these financial statements

BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	281
Cash at bank		-	-	-	6,449
		<u>-</u>	<u>-</u>	<u>-</u>	<u>6,730</u>
NET CURRENT ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>6,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	6,730
NET ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>6,730</u>
FUNDS	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,730</u>
Unrestricted funds				-	6,730
TOTAL FUNDS				<u>-</u>	<u>6,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th December 2020 and were signed on its behalf by:

K Robinson - Trustee

CAPITAL FOR GOOD UK

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £
Global Impact UK	<u>3,230</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

3. SUPPORT COSTS

	Governance costs £
Other resources expended	<u><u>3,500</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2020</u>	<u>2019</u>
No employees received emoluments in excess of £60,000.		

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Other	<u>1,480</u>	-	<u>1,480</u>
NET INCOME/(EXPENDITURE)	<u>(1,480)</u>	-	<u>(1,480)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	8,210	-	8,210
TOTAL FUNDS CARRIED FORWARD	<u><u>6,730</u></u>	<u><u>-</u></u>	<u><u>6,730</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>-</u>	<u>281</u>

8. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	6,730	(6,730)	-
TOTAL FUNDS	<u>6,730</u>	<u>(6,730)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(6,730)	(6,730)
TOTAL FUNDS	<u>-</u>	<u>(6,730)</u>	<u>(6,730)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	8,210	(1,480)	6,730
TOTAL FUNDS	<u>8,210</u>	<u>(1,480)</u>	<u>6,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,480)	(1,480)
TOTAL FUNDS	<u>-</u>	<u>(1,480)</u>	<u>(1,480)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	8,210	(8,210)	-
TOTAL FUNDS	<u>8,210</u>	<u>(8,210)</u>	<u>-</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(8,210)	(8,210)
TOTAL FUNDS	<u>-</u>	<u>(8,210)</u>	<u>(8,210)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.