



The Directors
Pearson Funding plc
80 Strand
London
WC2R 0RL

22 April 2022

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of Pearson Funding plc, registered no: 08422787 (the "Company") with effect from 22 April 2022.

The reason we are ceasing to hold office is that the parent company undertook a competitive tender process for the position of statutory auditor and we mutually agreed with the Audit Committee not to participate due to the length of our tenure. The directors have indicated to us that they wish to appoint the group auditors as auditors of all the subsidiaries in the group.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

WEDNESDAY



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COMPANIES HOUSE

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