

**INNOVATION BEDDING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**INNOVATION BEDDING LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**INNOVATION BEDDING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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<b>Director</b>	Amir Shahzad Qureshi
<b>Company Number</b>	08421411 (England and Wales)
<b>Registered Office</b>	City Gate House 246-250 Romford Road London E7 9HZ

**INNOVATION BEDDING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,038	-
<b>Current assets</b>			
Debtors	5	-	100
Cash at bank and in hand		279	-
		<u>279</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(2,045)	-
<b>Net current (liabilities)/assets</b>		<u>(1,766)</u>	<u>100</u>
<b>Net assets</b>		<u>272</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		172	-
<b>Shareholders' funds</b>		<u>272</u>	<u>100</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 May 2019.

Amir Shahzad Qureshi  
Director

Company Registration No. 08421411

**INNOVATION BEDDING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1 Statutory information**

Innovation Bedding Limited is a private company, limited by shares, registered in England and Wales, registration number 08421411. The registered office is City Gate House, 246-250 Romford Road, London, E7 9HZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing Balance Method
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**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 March 2018	-
Additions	2,184
At 28 February 2019	2,184
<b>Depreciation</b>	
Charge for the year	146
At 28 February 2019	146
<b>Net book value</b>	
At 28 February 2019	2,038

**5 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	-	100

**INNOVATION BEDDING LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**6 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	557	-
Loans from directors	(676)	-
Accruals	2,164	-
	<hr/>	<hr/>
	2,045	-
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Wages Payable: £2164  
Corporation Tax: £242  
Director Loan Account: (£676)  
PAYE & N.I: £315

**7 Average number of employees**

During the year the average number of employees was 1 (2018: 0).

