

Registered Number:08421052

England and Wales

HM Network Ltd

Unaudited Financial Statements

For the year ended 28 February 2017

HM Network Ltd

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Statement of Financial Position
As at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	696	870
		696	870
Current assets			
Trade and other receivables	3	9,672	1,365
Cash and cash equivalents		67,772	14,604
		77,444	15,969
Trade and other payables: amounts falling due within one year	4	(71,138)	(16,511)
Net current assets		6,306	(542)
Total assets less current liabilities		7,002	328
Net assets		7,002	328
Capital and reserves			
Called up share capital		100	100
Retained earnings		6,902	228
Shareholders' funds		7,002	328

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 May 2017 and were signed by:

Mr M McAleer Director

HM Network Ltd

Notes to the Financial Statements For the year ended 28 February 2017

Statutory Information

HM Network Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08421052.

Registered address:
Cotton Court
Church Street
Preston
PR1 3BY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 March 2016	1,700
At 28 February 2017	1,700
Provision for depreciation and impairment	
At 01 March 2016	830
Charge for year	174
At 28 February 2017	1,004
Net book value	
At 28 February 2017	696
At 29 February 2016	870

HM Network Ltd

Notes to the Financial Statements Continued For the year ended 28 February 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,372	1,365
Other debtors	1,300	-
	9,672	1,365
The debtors above include the following amounts falling due after more than one year:		
Other debtors	1,300	-

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,143	-
Taxation and social security	33,202	5,692
Other creditors	34,793	10,819
	71,138	16,511

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.