

REGISTERED NUMBER: 08420887 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2019

FOR

SPIRIT OF THE ISLE LTD

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FOR THE YEAR ENDED 28TH FEBRUARY 2019

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SPIRIT OF THE ISLE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTORS:

T W Jones
N Jones

SECRETARY:

REGISTERED OFFICE:

Penrhiw Bach
Bryngwran
Holyhead
Anglesey
LL65 3RD

REGISTERED NUMBER:

08420887 (England and Wales)

ACCOUNTANTS:

Richard Williams & Co
Chartered Accountants
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		4,981		4,981
CURRENT ASSETS					
Stocks		3,505		3,505	
Debtors	4	169		169	
Cash at bank		5,929		5,929	
		9,603		9,603	
CREDITORS					
Amounts falling due within one year	5	29,072		29,072	
NET CURRENT LIABILITIES			(19,469)		(19,469)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,488)		(14,488)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(14,490)		(14,490)
			(14,488)		(14,488)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th November 2019 and were signed on its behalf by:

T W Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1. STATUTORY INFORMATION

Spirit of the Isle Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st March 2018	
and 28th February 2019	<u>8,090</u>
DEPRECIATION	
At 1st March 2018	
and 28th February 2019	<u>3,109</u>
NET BOOK VALUE	
At 28th February 2019	<u>4,981</u>
At 28th February 2018	<u>4,981</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>169</u>	<u>169</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,604	1,604
Other creditors	<u>27,468</u>	<u>27,468</u>
	<u>29,072</u>	<u>29,072</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.