

**THESMECLINIC LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

THE SME CLINIC

7 Stratford Place  
London  
W1C 1AY

**THESMECLINIC LIMITED**  
**Company No. 8419617**  
**Abbreviated Balance Sheet 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		177		550
Investments	3		300,000		-
			<u>300,177</u>		<u>550</u>
<b>CURRENT ASSETS</b>					
Debtors		55,501		20,977	
Cash at bank and in hand		<u>1,379</u>		<u>16,411</u>	
		56,880		37,388	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(55,956 )</u>		<u>(37,706 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>924</u>		<u>(318 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>301,101</u>		<u>232</u>
<b>NET ASSETS</b>			<u>301,101</u>		<u>232</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		25		25
Revaluation reserve			299,999		-
Profit and Loss Account			<u>1,077</u>		<u>207</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>301,101</u>		<u>232</u>

**THESMECLINIC LIMITED**  
**Company No. 8419617**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Tilesh Patel**

**31/12/2016**

**THESMECLINIC LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 Years
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**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	1,650
Additions	266
As at 31 March 2016	<u>1,916</u>
<b>Depreciation</b>	
As at 1 April 2015	1,100
Provided during the period	639
As at 31 March 2016	<u>1,739</u>
<b>Net Book Value</b>	
As at 31 March 2016	<u>177</u>
As at 1 April 2015	<u>550</u>

**THESMECLINIC LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

**3. Investments**

	Unlisted £
<b>Cost</b>	
As at 1 April 2015	-
Additions	1
Revaluations	299,999
As at 31 March 2016	300,000
<b>Provision</b>	
As at 1 April 2015	-
As at 31 March 2016	-
<b>Net Book Value</b>	
As at 31 March 2016	300,000
As at 1 April 2015	-

On 9 December 2015, the company acquired 33.3% of the shares of Ingenious 3 Limited. On 16 January 2016, Ingenious 3 Limited received inward investment of £100,000.00 valuing it at £1,000,000.00. The company held 30% of the issued share capital of Ingenious 3 Limited as at 31 March 2016.

**4. Share Capital**

	Value £	Number	2016 £	2015 £
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	25	25	25

**5. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2015 £	Amounts advanced £	Amounts repaid £	As at 31 March 2016 £
Mr Tilesh Patel	17,210	32,390	-	49,600

The above loan is unsecured with interest charged at 3.35% per annum and is repayable on demand. The total outstanding loan of £49,600 was repaid on 29 July 2016.

Dividends paid to directors

	2016 £	2015 £
Mr Tilesh Patel	17,108	37,232

**6. Controlling Party**

The company's controlling party is Tilesh Patel by virtue of his ownership of 52% of the issued share capital in the company.



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