

**Company Registration No. 08419493 (England and Wales)**

**St Hugh Limited**

**Abbreviated financial statements  
for the year ended 28 February 2015**



## **St Hugh Limited**

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**St Hugh Limited**

**Abbreviated balance sheet  
As at 28 February 2015**

	Notes	£	2015 £	£	2014 £
<b>Current assets</b>					
Stocks		1,002,304		435,021	
Debtors		3,516		3,468	
Cash at bank and in hand		256		34,144	
				<u>472,633</u>	
		1,006,076			
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(1,040,213)</u>		<u>(484,779)</u>	
<b>Total assets less current liabilities</b>			<u>(34,137)</u>		<u>(12,146)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(34,237)</u>		<u>(12,246)</u>
<b>Shareholders' funds</b>			<u>(34,137)</u>		<u>(12,146)</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 2 to 2 form part of these financial statements.

Approved by the Board for issue on 16 October 2015

G W Lockwood  
Director



**Company Registration No. 08419493**

## St Hugh Limited

### Notes to the abbreviated financial statements For the year ended 28 February 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Stock and work in progress

Stock comprises properties held for sale, properties under construction and land under option. All stock is carried at the lower of cost and net realisable value.

Cost comprises land, direct materials and contract costs that have been incurred in bringing the stock into its present condition. Net realisable value represents the estimated selling price less any further costs expected to be incurred to completion and disposal.

#### 2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £792,254 (2014 - £50,000).

#### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100