

**PURR DIGITAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Purr Digital Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2022

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Purr Digital Ltd
Balance Sheet
As at 28 February 2022

Registered number: 08418302

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		78,597		87,196
Tangible Assets	4		13,117		6,583
			<u>91,714</u>		<u>93,779</u>
CURRENT ASSETS					
Debtors	5	399,388		420,508	
Cash at bank and in hand		<u>1,169</u>		<u>316</u>	
		400,557		420,824	
Creditors: Amounts Falling Due Within One Year	6	<u>(438,237)</u>		<u>(313,367)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(37,680)</u>		<u>107,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,034</u>		<u>201,236</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(33,206)</u>		<u>(42,892)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(30)</u>		<u>(30)</u>
NET ASSETS			<u>20,798</u>		<u>158,314</u>
CAPITAL AND RESERVES					
Called up share capital			190		190
Profit and Loss Account			<u>20,608</u>		<u>158,124</u>
SHAREHOLDERS' FUNDS			<u>20,798</u>		<u>158,314</u>

Purr Digital Ltd
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nick Ellison

Director

30 November 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised at the point that the customer takes delivery of the goods.

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Software development costs. They are amortised to profit and loss account over the estimated economic life of 5 years starting in the year after acquisition or development.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	3 years straight line
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1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.6. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax is only adjusted if the change in the timing difference is material.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Purr Digital Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

2. Average Number of Employees

	2022	2021
Average number of employees, including directors, during the year	16	11
	<u>16</u>	<u>11</u>

3. Intangible Assets

	Software development costs £
Cost	
As at 1 March 2021	108,995
Additions	16,500
As at 28 February 2022	<u>125,495</u>
Amortisation	
As at 1 March 2021	21,799
Provided during the period	25,099
As at 28 February 2022	<u>46,898</u>
Net Book Value	
As at 28 February 2022	<u>78,597</u>
As at 1 March 2021	<u>87,196</u>

4. Tangible Assets

	Plant and machinery £
Cost	
As at 1 March 2021	41,851
Additions	12,498
As at 28 February 2022	<u>54,349</u>
Depreciation	
As at 1 March 2021	35,268
Provided during the period	5,964
As at 28 February 2022	<u>41,232</u>
Net Book Value	
As at 28 February 2022	<u>13,117</u>
As at 1 March 2021	<u>6,583</u>

Purr Digital Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	374,205	416,611
Other debtors	25,183	3,897
	<u>399,388</u>	<u>420,508</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	61,489	61,222
Bank loans and overdrafts	76,874	35,563
Other creditors	45,318	58,584
Taxation and social security	254,556	157,998
	<u>438,237</u>	<u>313,367</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	33,206	42,892
	<u>33,206</u>	<u>42,892</u>

8. Secured Creditors

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans and overdrafts	110,080	78,455
Other Creditors	18,786	52,811

9. General Information

Purr Digital Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08418302 . The registered office is 86-90 Paul Street, London, EC2A 4NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.