

Registered number
08418302

Purr Digital Ltd

Report and unaudited Financial Statements

28 February 2018

Purr Digital Ltd**Registered number:** 08418302**Balance sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	11,475	7,475
Current assets			
Debtors	5	261,410	205,805
Cash at bank and in hand		10,501	-
		<u>271,911</u>	<u>205,805</u>
Creditors: amounts falling due within one year	6	(181,434)	(144,901)
Net current assets		<u>90,477</u>	<u>60,904</u>
Total assets less current liabilities		<u>101,952</u>	<u>68,379</u>
Creditors: amounts falling due after more than one year	7	(4,578)	(4,342)
Provisions for liabilities		(2,190)	(1,495)
Net assets		<u>95,184</u>	<u>62,542</u>
Capital and reserves			
Called up share capital		190	190
Profit and loss account		94,994	62,352
Shareholder's funds		<u>95,184</u>	<u>62,542</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited

financial statements.

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Mr N Ellison

Director

Approved by the board on 30 November 2018

Purr Digital Ltd

Notes to the unaudited financial statements for the year ended 28 February 2018

1 General Information

Purr Digital Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is : 86-90 Paul Street, London, EC2A 4NE.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	3 years straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Average number of employees during the year

The average number of employees, including directors, during the year was as follows:

	2018	2017
	Number	Number
Number of employees	<u>7</u>	<u>6</u>

4 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 March 2017	18,200
Additions	8,045
Disposals	<u>(2,534)</u>
At 28 February 2018	<u>23,711</u>
Depreciation	
At 1 March 2017	10,725
Charge for the year	3,607
On disposals	<u>(2,096)</u>
At 28 February 2018	<u>12,236</u>

Net book value

At 28 February 2018	11,475
At 28 February 2017	7,475

5 Debtors	2018	2017
	£	£
Trade debtors	258,969	204,763
Director's loan account	869	-
Prepayments and accrued income	1,572	1,042
	<u>261,410</u>	<u>205,805</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	17,230
Trade creditors	57,558	41,748
Other taxes and social security costs	78,340	38,495
Director's loan account	-	19,278
Other creditors	45,536	28,150
	<u>181,434</u>	<u>144,901</u>

7 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>4,578</u>	<u>4,342</u>

8 Secured Debts	2018	2017
	£	£

The following secured debts are included within creditors:

Bank overdraft	-	17,230
Other loan	48,321	30,392
	<u>48,321</u>	<u>47,622</u>

9 Related party transactions	2018	2017
	£	£
Other transactions:		
Interest free loans made by the Company to the Director	<u>869</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the

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